



CIN NO: U24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.

Trusted Partner In Construction Chemicals

Date: 1st September 2023

To,
National Stock Exchange of India Limited ("NSE"),
The Listing Department "Exchange Plaza", 5th floor
Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: MCON

Dear Sir/Madam,

Sub: Intimation of Grant of 24,850 stock options under MCON RASAYAN INDIA LIMITED Employees Stock Option Scheme 2023 ("ESOP 2023")

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we wish to inform that the Nomination and Remuneration Committee and the Board of Directors of the Company at its meeting held on September 1st, 2023 granted 24,850 stock options to 45 (Forty-Five) Eligible Employees under the "Mcon Employee Stock Option Scheme 2022". Each of the stock options, entitles the option holder to apply for one equity share of the Company of Rs.10/- each.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

You are requested to take the above information on your record

Thanking You,

For MCON RASAYAN INDIA LIMITED

Nandan Pradhan
Whole time Director
DIN: 09828134

CORPORATE OFFICE : 101-A, MAXHEAL HOUSE, BANGUR NAGAR, GOREGAON WEST, MUMBAI - 400 090.

REGISTER OFFICE: GALA NO. 6 , BARDANWALA ESTATE , BANDIVALI HILL ROAD , JOGESHWARI (W) , MUMBAI - 400 102

FACTORY : Unit I - Plot No - 801, GIDC, Sarigam, Dist. Valsad, Gujarat, India.

Unit II - Plot No. 1187, Survey No. 1656 B/1, Vasda Road, Chikhli , Gujarat, India.

CONSUMER CARE NO : 022 - 26790031

EMAIL ID : info@mconrasayan.com

VISIT US : www.mconrasayan.com



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Sr No.	Particulars	Details
1	No. of stock options granted	24,850 Employee Stock Options granted to eligible employees of the Company.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	24,850 Equity Shares (each stock option is convertible into one equity share having facevalue of Rs 10/- each)
4	Pricing formula	Rs. 41.25/- (25% of Last quoted on NSE on 1 st September 2023 i.e. Rs. 165/-)
5	Options vested	Year 1 : 33% Year 2 : 33% Year 3 : 34%
6	Time within which option may be exercised	Option shall be exercised over a maximum period of 3 (Three) Years from the vesting start date
7	Variation of terms of options	NA

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