



CIN NO: U24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.

Trusted Partner In Construction Chemicals

Date: 2nd September 2023

To,
National Stock Exchange of India Limited ("NSE"),
The Listing Department "Exchange Plaza", 5th floor
Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: MCON

Dear Sir/Madam,

Sub: Intimation of revocation of Grant of 24,850 stock options under MCON RASAYAN INDIA LIMITED Employees Stock Option Scheme 2023 ("ESOP 2023)

As per our letter to NSE dated 1st September 2023, Nomination and Remuneration Committee and the Board of Directors of the Company at its meeting held on September 1st, 2023 had granted 24,850 stock options to 45 (Forty-Five) Eligible Employees under the "Mcon Employee Stock Option Scheme 2022".

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we wish to inform that the since the scheme was approved prior to IPO and the same yet to be rectified by shareholders of the company along with in-principle approval to be obtained by the NSE as per requirement of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Board of Directors of the Company, through circular resolution on September 2nd, 2023 **have revoked the grant of 24,850 stock options to 45 (Forty-Five) Eligible Employees under the "Mcon Employee Stock Option Scheme 2022"**.

You are requested to take the above information on your record

Thanking You,

For MCON RASAYAN INDIA LIMITED

Nandan Pradhan
Whole time Director
DIN: 09828134

CORPORATE OFFICE : 101-A, MAXHEAL HOUSE, BANGUR NAGAR, GOREGAON WEST, MUMBAI - 400 090.

REGISTER OFFICE: GALA NO. 6 , BARDANWALA ESTATE , BANDIVALI HILL ROAD , JOGESHWARI (W) , MUMBAI - 400 102

FACTORY : Unit I - Plot No - 801, GIDC, Sarigam, Dist. Valsad, Gujarat, India.

Unit II - Plot No. 1187, Survey No. 1656 B/1, Vasda Road, Chikhli , Gujarat, India.

CONSUMER CARE NO : 022 - 26790031

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