



CIN NO: U24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.

Trusted Partner In Construction Chemicals

Date: 29.09.2023

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/l, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai - 400051.

Sub: Proceedings of 7th Annual General Meeting ("AGM") of MCON Rasayan India Limited ("the Company").

Symbol: MCON

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 7th Annual General Meeting of the Company held on 29th September, 2023 through Video Conference (VC) / Other Audio Visual Means (OAVM). You are requested to kindly take above information on your records.

Thanking You,

For MCON RASAYAN INDIA LIMITED

Mahesh Bhanushali
Managing Director
DIN: 758572

CORPORATE OFFICE : 101-A, MAXHEAL HOUSE, BANGUR NAGAR, GOREGAON WEST, MUMBAI - 400 090.

REGISTER OFFICE: GALA NO. 6 , BARDANWALA ESTATE , BANDIVALI HILL ROAD , JOGESHWARI (W) , MUMBAI - 400 102

FACTORY : Unit I - Plot No - 801, GIDC, Sarigam, Dist. Valsad, Gujarat, India.

Unit II - Plot No. 1187, Survey No. 1656 B/1, Vasda Road, Chikhli , Gujarat, India.

CONSUMER CARE NO : 022 - 26790031

EMAIL ID : info@mconrasayan.com

VISIT US : www.mconrasayan.com



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SUMMARY OF PROCEEDINGS OF 7TH ANNUAL GENERAL MEETING

The 7th AGM of the Members of MCON Rasayan India Limited ('the Company') was held on Friday, September 29, 2023 at 11.00 A.M. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'). The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA').

Ms. Veenita Thakkar, Chief Financial Officer ("CFO") of the Company, welcomed the Members to the Meeting and briefed them on details relating to their participation at the Meeting through audio-visual means and on requisite quorum being present, called the Meeting to order.

The CFO thereafter informed that all meeting participants were initially muted to ensure a disturbance-free session. During the Q&A, the Chairman would call registered speakers one by one, unmuting them. Speakers needed to activate video if possible; if not, they could use audio. Attendees were urged to use earphones for clear sound and to ensure a stable internet connection.

The CFO thereafter informed further if any shareholder encounter technical issues during the AGM, please contact the helpline number provided in the AGM Notice. The Company has made every effort to ensure shareholders can participate in the Annual General Meeting and vote.

The CFO thereafter requested all the directors, who were present at the meeting through Video Conference and Other Audio Visual Means to introduce themselves.

The CFO further informed that, in addition to the directors and members, the authorized representative of M/s. D. S. Momaya & Co. LLP (Scrutinizer for the 7th AGM of the Company) and Mr. Devang Kumar Dand, Proprietor of M/s. Devang Kumar Dand & Associates (the Statutory Auditors of the company), were also in attendance.

With the consent of the Members present and Chairman, the Notice convening the AGM and the Auditor's Report for the financial year ended March 31, 2023 were taken as read. There were no qualifications, observations or adverse remarks in the reports of the Statutory Auditor and Secretarial Auditor Following this, she requested Chairman Sir to address the shareholders formally.

Mr. Mahesh Bhanushali, Managing Director and Chairman of your Company, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting.

The Chairman then made his opening remarks and briefed welcome to the first Annual General Meeting as a publicly-listed company. He stated that it was an honour to address the shareholders as the Chairman of a remarkable organization on this momentous occasion. He

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extended his gratitude to all of you for being participate through virtually, especially our esteemed shareholders, board members.

The Chairman then elaborated on the journey and hard work required to become a listed company. He further added that they had gathered virtually in this new era where transparency and accountability are of utmost importance. He further added that they are committed to delivering the best value to their shareholders.

The Chairman then pointed out the financial results and growth they achieved in comparison to the previous year. Furthermore, he mentioned that the company is in a commanding position in the current financial year.

The Chairman then highlighted the Vision and Mission of the company, emphasizing their commitment to making a positive impact on people's lives. He stated that in order to accomplish this, they are constantly working on research and development, embracing innovation and technology to stay at the forefront of the industry, all while upholding their environmental and social responsibilities.

The Chairman then pointed out that, as a listed company, they are committed to upholding the highest standards of corporate governance, transparency, and accountability. They are fully prepared to embrace both opportunities and challenges. Following this, he emphasized that despite certain concerns within the chemical industry, the company is performing well and remains dedicated to enhancing productivity through innovative ideas.

The Chairman then expressed his gratitude to all the stakeholders, including shareholders, customers, suppliers, employees, and bankers, for their continued support and trust in the company.

He then proceeded to address each resolution, and upon the completion of each, registered shareholders who wish to speak will be called upon. Since there were no registered shareholders, the meeting was proceeded.

In terms of the Notice dated 1st September 2023 convening the 7th AGM of the Company, the following business was transacted at the Meeting through remote e-voting.

S. No.	Ordinary Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023 and the Reports of the Board of Directors and the Statutory Auditors' thereon.
2.	To consider and re-appoint Mrs. Puja Bhanushali (DIN - 7586657), Non-Executive Non-Independent Director, who retires by rotation and being eligible, offers herself for reappointment.
	Special Resolution
3.	Approve payment of Commission to Non-Executive Directors.

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4.	Approve remuneration of Mr. Nandan Pradhan (DIN: 09828134) being whole time director of the company.
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The chairman requested the members who had not voted during the e-voting period to cast their votes.

The Chairman further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at <https://mconrasayan.com> and NSDL at www.evoting@nsdl.com within 48 hours from the conclusion of the Meeting.

The Chairman further informed that the e-voting facility would remain open for the next 15 minutes to enable the Members to cast their votes. After that period, it was closed by NSDL.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

Post the conclusion of the remote e-voting, the Scrutinizers' report was received.

All the Resolutions were passed with the requisite majority. The number of votes cast in favour of Resolutions 1 and 2 exceeded the votes cast against them, and for Resolutions 3 and 4, the votes in favour were three times more than the votes cast against them.

We request to take the above information on your records.

Thanking You,

For MCON RASAYAN INDIA LIMITED

Mahesh Bhanushali
Managing Director
DIN: 758572

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