



CIN NO: U24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.

Trusted Partner In Construction Chemicals

Dear Sir / Madam,

Sub: Voting Results of the 7th Annual General Meeting of MCON Rasayan India Limited

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 and section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we have enclosed the combined voting results of the remote e-Voting together with the voting conducted during the AGM for the business mentioned in the Notice of Annual General Meeting (AGM) dated 01st September 2023, transacted at the AGM held on 29th September 2023 along with the consolidated report of Scrutinizer.

The aforesaid reports are being uploaded on the website of the Company at <https://mconrasayan.com>.

Request you to take the above on record and oblige.

Thanking you,

For MCON RASAYAN INDIA LIMITED

MAHESH RAVJI
BHANUSHALI

Digitally signed by
MAHESH RAVJI
BHANUSHALI
Date: 2023.09.29 17:58:45
+05'30'

Mahesh Bhanushali
Managing Director

CORPORATE OFFICE : 101-A, MAXHEAL HOUSE, BANGUR NAGAR, GOREGAON WEST, MUMBAI - 400 090.

REGISTER OFFICE: GALA NO. 6 , BARDANWALA ESTATE , BANDIVALI HILL ROAD , JOGESHWARI (W) , MUMBAI - 400 102

FACTORY : Unit I - Plot No - 801, GIDC, Sarigam, Dist. Valsad, Gujarat, India.

Unit II - Plot No. 1187, Survey No. 1656 B/1, Vasda Road, Chikhli , Gujarat, India.

CONSUMER CARE NO : 022 - 26790031

EMAIL ID : info@mconrasayan.com

VISIT US : www.mconrasayan.com



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Report of Scrutinizer(s)

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
MCON RASAYAN INDIA LIMITED
101-A, Maxheal House, Pot-169, CTS-104,
Banhur Nagur, Goregaon West,
Mumbai-400090

7th Annual General Meeting(hereinafter referred to as "AGM") of the Equity Shareholders of MCON Rasayan India Limited Held on Friday, 29th September, 2023 at 11 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

Dear Sir,

We, **D. S. Momaya & Co. LLP**, Company Secretaries in Practice appointed as Scrutinizer by the Board of Directors of **MCON Rasayan India Limited** for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions, proposed at 07th Annual General Meeting of the Equity Shareholders of **MCON Rasayan India Limited**, held on 29th September, 2023, Friday at 11.00 am through Video Conferencing (VC) / Other Audio Visual Means (OAVM), submit our report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the 07th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting during AGM (e-voting) i.e Page 2 to 5 of this report at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
3. In accordance with the Notice of the 07th Annual General Meeting sent to the shareholders on 01st September, 2023 and date of completion of dispatch is 01st

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Business Park, Mahape, Navi Mumbai, Maharashtra 400710
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D. S. Momaya & Co. LLP
Company Secretaries
LLPIN : ABB-3110





4. September, 2023, the remote e-voting opened at 9:00 AM on 25th September, 2023 and remained open up to 5:00 PM on 28th September, 2023.
5. After declaration of voting by the Chairman, the shareholders present at the AGM through VC voted through e-voting facility provided by NSDL at the AGM.
6. The Equity Shareholders holding shares as on 22nd September, 2023 "cut-off date", were entitled to vote on the resolutions stated in the Notice of the 07th Annual General Meeting of the Company.
7. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
8. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.
9. Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

a) Resolution-1: Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2023 and the Reports of the Board of Directors and the Statutory Auditors' thereon.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	7	1,71,000	100
E-Voting During AGM	0	0	0
Total	7	171000	100





(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	0	0	0.00
E-Voting During AGM	0	0	0
Total	0	0	0.00

(iii) Invalid votes:

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-
E-Voting During AGM	-	-
Total	-	-

b) Resolution-2: Ordinary Resolution

To consider and re-appoint Mrs. Puja Bhanushali (DIN - 07586657), Non-Executive Non- Independent Director, who retires by rotation and being eligible, offers herself for re-appointment.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	5	1,65,000	98.21
E-Voting During AGM	0	0	0
Total	5	1,65,000	98.21

(ii) Voted against the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	3,000	1.79
E-Voting During AGM	0	0	0
Total	1	3,000	1.79





(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-
E- Voting During AGM	-	-
Total	-	-

c) Resolution-3: Special Resolution

Approve payment of Commission to Non-Executive Directors.

(i) Voted in favour of the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	5	1,65,000	98.21
E- Voting During AGM	0	0	0
Total	5	1,65,000	98.21

(ii) Voted against the resolution:

Mode of Voting	Number of members Voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	3,000	1.79
E- Voting During AGM	0	0	0
Total	1	3,000	1.79





(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-
E- Voting During AGM	-	-
Total	-	-

d) Resolution-4: Special Resolution

Approve remuneration of Mr. Nandan Pradhan (DIN: 09828134) being whole time director of the company:-

(iv) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	5	1,65,000	98.21
E- Voting During AGM	0	0	0
Total	5	1,65,000	98.21

(v) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	3,000	1.79
E- Voting During AGM	0	0	0
Total	1	3,000	1.79

(vi) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-
E- Voting During AGM	-	-
Total	-	-





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Synopsis of the results of the Voting:

Based on the aforesaid result, the number of the votes cast in favour of the Resolutions - 1 and 2 is more than the vote cast against the resolutions and the number of votes cast in favour of the Resolutions - 3 and 4 is 3 times more than the votes cast against the resolutions, we report that, the resolutions as contained in the Notice of the 7th Annual General Meeting have been passed with requisite majority.

The register, all other relevant records relating to electronic voting (Remote e-voting and E-voting during AGM) shall remain in our safe custody until the chairman considers, approves and signs the Minutes and the same are handed over to the Company for safe keeping.

Thanking you,

Place: Navi Mumbai
Dated: 29/09/2023
UDIN: A040723E001129536

For D.S. Momaya & Co. LLP
Company Secretaries
FRN: L2022MH12300



CS Abbas Jawad Wala
Designated Partner
ACS No.40723, CP No.24937