



September 12, 2024

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,

Symbol-MCON

Subject: Regulation 30 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

Proceedings of the Annual General Meeting held on Thursday 12th September, 2024.

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the proceedings of the Annual General Meeting of the Members of the Company held on Thursday, 12th September, 2024 at 11.00 A.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) to transact the business as stated in the AGM Notice dated 10th August, 2024 read with addendum dated September 06, 2024 (‘Notices’).

All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority.

The Annual General Meeting commenced at 11:00 AM and concluded at 11:17 AM (IST).

Yours Faithfully,

For Mcon Rasayan India Limited,

Mrs. Aesha Karan Shah
Company Secretary & Compliance officer
ACS No: 62487

Registered Office: 101/a, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,
Mumbai, Maharashtra, India, 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



SUMMARY OF PROCEEDINGS OF THE ANNUAL GENERAL MEETING ('AGM')

The Annual Ordinary General Meeting (AGM) of the Members of Mcon Rasayan India Limited ('the Company') was held on Thursday, September 12th, 2024 at 11.00 am (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM'). Since the requisite quorum was present at the scheduled time the meeting started at 11.00 am (IST).

Mr. Mahesh Ravji Bhanushali, Chairman of the board, chaired the meeting.

The Company Secretary & Compliance officer welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order. The Managing Director Mr. Mahesh Ravji Bhanushali, Mrs. Puja Mahesh Bhanushali (Director), Mr. Chetan Ravji Bhanushali (Whole-time Director), Mr. Nandan Dilip Pradhan (Whole-time Director), Mrs. Veenita Nishit Tanna (Chief Financial Officer) attended the meeting from the venue of the meeting.

Mr. Tapas Bimal Majumdar (Independent Director), Mr. Dilip Mangilal Jain (Independent Director), Mrs. Sonal Alok Doshi (Independent Director), Mr. Devang Kumar Dand (Statutory Auditor), Mr. Prem Pyara Tiwari (Secretarial Auditor), had joined through video conference.

The Company Secretary & Compliance officer welcomed the Directors.

The Company Secretary & Compliance officer thereafter informed the Members that, CS Payal Gupta, Practicing Company Secretary, Scrutinizer for the remote e-voting and the e-voting during the proceedings of the AGM, is also present at the Meeting through VC.

Since the AGM was held through VC/OAVM, in compliance with the applicable circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India, physical attendance of Members was dispensed with. Accordingly, the Members were informed that the requirement of appointing proxies was not applicable. Further, the members were informed that the Registers, as required under the Companies Act, 2013, as well as other documents as mentioned in the Notice convening the AGM were available for inspection in electronic mode.

Following members/proxies/authorised representatives were present at the AGM:

Sl. No	Registered as	Persons	Folios
1	Members	9	9
2	Proxy	0	0
3	Authorised Representative	0	0

Thereafter, she confirmed the presence of Mr. Devang Kumar Dand (Statutory Auditor), Mr. Prem Pyara Tiwari (Secretarial Auditor), Mrs. Payal Gupta (Scrutinizer) of the Company, who attended the meeting through attendee mode and confirmed that the requisite quorum being present.

With the permission of the members, the Chairman took the Notice of the 8th Annual General Meeting dated August 10, 2024 with addendum dated September 06, 2024 ('Notices') as read.

Registered Office: 101/a, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra, India, 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



With the permission of the members, the Chairman took the Board's Report along with Annexures and the Financial Statements for the financial year ended 31 March 2024 as read.

The Chairman addressed the members, providing an overview of the Company's performance for the financial year ended 31st March 2024, along with its future outlook. Following this, Mrs. Veenita Nishit Tanna, Chief Financial Officer of the Company, provided an update on the operational and financial performance of the Company during FY2023-24.

The Company Secretary & Compliance officer then informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Company had provided the remote e-voting facility to the members of the Company whose name appeared as members in the register of members as on 05th September, 2024 to cast/exercise their vote(s) electronically in respect of businesses to be transacted at the AGM for which remote e-voting period had commenced on Monday, September 09, 2024 (IST 9.00 A.M.) and ended on Wednesday, September 11, 2024 (IST 5.00 PM).

The Chairman mentioned that there are no qualifications, observations or adverse remarks in the Report of the Statutory Auditors & Secretarial Auditors.

In terms of the AGM Notice, the following businesses were transacted at the Meeting through remote e-voting prior to the meeting as well as during the Meeting:

Sr. No.	Description of the Resolution	Type of Resolution
1.	Adoption of Audited Financial Statements	Ordinary Business, Ordinary Resolution
2.	Re-Appointment of Mr. Mahesh Ravji Bhanushali (DIN: 07585072) as a Chairman & Managing Director, liable to retire by rotation	Ordinary Business, Ordinary Resolution
3.	Approval of Material Related Party Transaction with R K Trader	Special Business, Ordinary Resolution
4.	To consider and approve the proposal for capital raising in one or more tranches by way of issuance of equity shares and/or equity linked securities by way of Qualified Institutions Placement ("QIP")	Special Business, Special Resolution
5.	Increase in Authorised Share Capital of the Company and consequential Alteration of Capital Clause of Memorandum of Association of the Company	Special Business, Ordinary Resolution

The Chairman authorized Mrs. Aesha Karan Shah (Company Secretary & Compliance Officer) to carry out the e-voting process and conclude the Meeting.

The Company Secretary & Compliance officer announced that the e-voting results along with the Scrutinizer's Report shall be informed to Stock Exchange (NSE) and be placed on the website of the Company, Link Intime India Private Limited and Stock Exchanges. The Chairman then thanked the Members and Directors for attending the Meeting.

The e-voting facility was kept open for the next 30 minutes to enable the Members to cast their vote. Upon completion of the e-voting process the Meeting was declared as closed at 11.17 A.M.

Registered Office: 101/a, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra, India, 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: U24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority.

This is for your information and records.

Thanking you.

For Mcon Rasayan India Limited,

Mrs. Aesha Karan Shah
Company Secretary & Compliance officer
ACS No: 62487

Registered Office: 101/a, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,
Mumbai, Maharashtra, India, 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com