



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



February 10, 2025

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,

Symbol-MCON

Subject: Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015. Voting results and Scrutinizer Report of the Extra Ordinary General Meeting held on Monday 10th February, 2025.

Dear Sir/Madam,

In terms of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the voting results of the Extra Ordinary General Meeting of the Members of the Company held on Monday 10th February, 2025 at 11.00 A.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) to transact the business as stated in the EGM Notice dated 13th January, 2025 (“Notice”).

All the item of business contained in the Notice was transacted and passed by the Members with the requisite majority.

In this regard, we are enclosing the following:

1. Combined voting results of the remote e-Voting together with the voting conducted during the EGM, in relation to the item of business transacted at the EGM, as required under Regulation 44 of the Listing Regulations, attached as **Annexure 1**.
2. The consolidated report of scrutinizer for remote e-voting prior & during EGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, attached and marked as **Annexure 2**.

The Extra Ordinary General Meeting concluded at 11:11 AM (IST). The Voting Results along with the Scrutinizer's Report are being uploaded on the website of the Company at www.mconrasayan.com.

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



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These disclosures are being made in terms of Regulation 30 read with Para A of Part A of Schedule III, Regulation 44(3) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This is for your information and records.

Yours Faithfully,

For Mcon Rasayan India Limited,

SHAH AESHA KARAN
Digitally signed by
SHAH AESHA KARAN
Date: 2025.02.10
21:22:43 +05'30'

Mrs. Aesha Karan Shah
Company Secretary & Compliance officer
ACS No: 62487

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

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Annexure 1

Voting Results of Annual General Meeting:

Date of the Annual General Meeting	10.02.2025
Total number of shareholders on the record date	607 as on 03 rd of February, 2025
No. of Shareholders present in the meeting either in person or through proxy: 1. Promoters and Promoter Group: 2. Public:	Nil
No. of Shareholders present in the meeting either in through video conferencing: 1. Promoters and Promoter Group: 5 2. Public: 0	5

Agenda- wise disclosure

Resolution No.1:

Mcon Rasayan India Limited								
Resolution Required : Special			1 - AMENDMENT OF EMPLOYEE STOCK OPTION SCHEME 2023 AS PER SEBI (SHARE BASED EMPLOYEE BENEFITS AND SWEAT EQUITY) REGULATION, 2021.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	4201161	4201161	100.0000	4201161	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4201161	100.0000	4201161	0	100.0000	0.0000
	E-Voting	494000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000

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Public Institutions	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2627589	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Total		7322750	4201161	57.3714	4201161	0	100.0000	0.0000

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

For Mcon Rasayan India Limited,

SHAH AESHA KARAN
Digitally signed by
SHAH AESHA KARAN
Date: 2025.02.10
21:23:03 +05'30'

Mrs. Aesha Karan Shah
Company Secretary & Compliance officer
ACS No: 62487

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CS Payal Gupta
Company Secretary

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20 of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
MCON RASAYAN INDIA LTD
CIN: L24304MH2016PLC286140
101/A, 1st Floor, Maxheal House,
Plot-169, CTS-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra, India, 400090

Dear Sir,

Ref.: Extra-ordinary General Meeting of Mcon Rasayan India Limited (MCON), Monday, February 10, 2025 at 11:00 A.M through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM")

Sub.: Consolidated Scrutinizer's Report on Remote e-voting and e-voting at the EGM conducted in terms of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, Payal Gupta, Practicing Company Secretary, having Certificate of Practice number 25077, have been appointed as the Scrutinizer by the Board of Directors of **Mcon Rasayan India Limited** pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended) to scrutinize the process of remote electronic voting **held from Friday, February 07, 2025 (IST 9.00 A.M.) and ended on Sunday, February 09, 2025 (IST 5.00 PM)** and e-voting during the EGM of the Company. The deemed venue for the Meeting was the Registered Office of the Company.

The Notice dated January 13, 2025 convening Extra-ordinary General Meeting (EGM) of the Company along with Statement setting out material facts under Section 102 of the Companies Act, 2013 was sent only through electronic mode to those Members whose email addresses are registered with the RTA/Depositories. The Notice calling the EGM had been uploaded on the website of the Company at <https://mconrasayan.com/>. The Notice could also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited ("NSE") www.nseindia.com and the EGM Notice was also available on the website of MUFG Intime India Private Limited ("MIPL") (agency for providing the Remote e-Voting facility) i.e. <https://linkintime.co.in>.

Since this EGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with. Accordingly, in terms of the above-mentioned MCA and SEBI circulars, the facility for appointment of proxies by the Members were also dispensed with.

Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.

The Company has availed the e-voting facility offered by MUFG Intime India Private Limited ("MIPL") for conducting remote e-voting and e-voting during EGM by the Shareholders of the Company.

The public advertisement with respect to dispatch of Notice of EGM and conducting of Remote e-voting was published in an English newspaper viz, "The Daily Truth" and a vernacular newspaper viz., "Pratahka" on January 17, 2025.

**Corporate Office: 505, 5th Floor, Tower -4, The Ecos, Jatragachi, Near Vivek Tirtha Library,
Action Area II, New Town Kolkata- 700161**
Mob: +91 8755412747 | Email: cs.payal93@gmail.com



CS Payal Gupta
Company Secretary

The Shareholders of the Company holding shares as on the "cut-off" date i.e., **February 3, 2025**, were entitled to vote on the proposed resolution(s) as set out at item nos. 1 in the Notice of the EGM of the Company.

The Company had also provided the facility of E-voting during the EGM only to such members who have participated in the EGM through VC/OVAM and who had not cast their vote during remote E-voting period.

The voting period for remote e-voting **commenced on Friday, February 07, 2025 (IST 9.00 A.M.) and ended on Sunday, February 09, 2025 (IST 5.00 PM)** and after thirty minutes of the conclusion of the EGM, the MIPL e-voting platform was blocked. Thereafter, votes cast through remote e-voting and e-voting during the Extra-ordinary General Meeting of the Company, were then unblocked in the presence of the two witnesses not being in the employment of the Company.

The management of the Company is responsible to ensure compliance with the provisions of the Companies Act, 2013 and rules made there under relating to voting through electronic means on the resolutions proposed in the said notice of EGM. My responsibility as Scrutinizers for the e- voting facility is restricted to make a Scrutinizer's Report of the votes cast "For" or "Against the Resolutions stated in the Notice of the EGM dated January 13, 2025. Based on the reports generated from the e-voting system provided by the service provider i.e. MUFG Intime India Private Limited and documents furnished to us electronically by the Company and/or MIPL for my verification.

I have scrutinized and reviewed the remote e-voting and e-voting conducted during the EGM, based on the data downloaded from the MIPL e-voting system.

Based on the results available from the remote e-voting and the e-voting conducted during the EGM of the Company, 05 members cast their votes through the Remote e-Voting platform, and no members cast their votes by means of e-voting at the EGM. I submit herewith the Consolidated Report on the result of the remote e-voting and e-voting conducted at the meeting as below:

Special Business	
Item No.	1.
Subject Matter of the Resolution	Amendment of Employee Stock Option Scheme 2023 as per SEBI (Share Based Employee Benefits And Sweat Equity) Regulation, 2021
Type of Resolution	Special Resolution

Particulars	Remote e-votes		Voting at EGM		Total		Percentage %
	Number of Voters	Number of Votes	Number of Voters	Number of Votes	Number of Voters	Number of Votes	
Assent	05	42,01,161	-	-	05	42,01,161	100.00
Dissent	-	-	-	-	-	-	-
Total	05	42,01,161	-	-	05	42,01,161	100.00
Abstain	-	-	-	-	-	-	-



CS Payal Gupta
Company Secretary

Note: Invalid Votes – Nil

Based on the aforesaid results, I report that the Special Resolution as contained in the Item No.1 of the Notice dated January 13, 2025, has been passed with requisite majority.

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Chairman/Company Secretary, for preserving safely after the Chairman considers, approves and signs the minutes of the EGM.

The Company may accordingly declare the results of voting, as required.

PAYAL
GUPTA

Digitally signed by
PAYAL GUPTA
Date: 2025.02.10
20:31:19 +05'30'

CS Payal Gupta
Practicing Company Secretary
ACS No.: A-50674
C.P. No.: 25077
UDIN: A050674F003911003

Date: February 10, 2025
Place: Kolkata

MAHESH
RAVJI
BHANUSHALI

Digitally signed by
MAHESH RAVJI
BHANUSHALI
Date: 2025.02.10
21:24:11 +05'30'

Countersigned by:
Mr. Mahesh Ravji Bhanushali
Managing Director
DIN: 07585072
(Chairman of the Meeting)