



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



Date: November 07th, 2024

To,
The Manager,
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051

Security ID: MCON

Dear Sir/Madam,

Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Shares”) MCON Rasayan India Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”).

Dear Sir/ Madam,

We wish to inform you that subsequent to the approval accorded by the Board of Directors of the Company (the “Board”), at its meeting held on August 10th, 2024, and the special resolution passed in the AGM by the shareholders of the Company on September 12, 2024, Board of Directors at its meeting held today i.e. November 07th, 2024, inter alia, passed resolutions for the following:

- Approved and adopted the preliminary placement document dated November 07th, 2024 and the application form dated November 07th, 2024 in connection with the Issue (“Preliminary Placement Document”);
- Authorised the opening of the Issue today, November 07th, 2024; and
- Approved the floor price of Rs. 165.18/- for the Issue under the SEBI ICDR Regulations.

In relation to the Issue, we have filed the Preliminary Placement Document with your office on November 07th, 2024.

We further wish to inform you that the ‘Relevant Date’ for the purpose of the Issue, in terms of the Regulation 171(b)(i) of the SEBI ICDR Regulations, is November 06th, 2024 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is Rs. 165.18/- per Equity Share. Pursuant to the SEBI ICDR Regulations, the Company may offer a discount of not more than 5% on the floor price so calculated for the Issue.

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,
Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



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The meeting of the Board commenced at 6:40.00 pm and concluded at 6.50 pm.

Further, in terms of Regulation 29 of SEBI LODR Regulations 2015, as amended, we wish to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on November 11th, 2024 inter-alia to consider and decide the issue price, including any discount thereto permitted under SEBI ICDR for the Equity Shares to be allotted to Qualified Institutional Buyers, pursuant to the issue.

Pursuant to Regulation 9 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 read with Company's code of conduct for prevention of insider trading in its securities, the trading window for dealing in the securities shall remain closed for all Designated Persons viz., Directors, Key Managerial Personnel, Designated Employees etc., of the Company and their immediate relatives and for other connected persons from November 07th, 2024 till November 13th, 2024 for the purpose of considering further issue of shares through QIP.

Please take the above intimation on record and arrange to bring it to the notice of all concerned.

Thanking You,

Yours faithfully

For MCON Rasayan India Limited

Mahesh Bhanushali
Chairman & Managing Director
DIN: 07585072

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