



Date: 10.08.2024

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/I, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai - 400051.

Symbol: MCON

Sub: Outcome of the Board Meeting held on August 10, 2024 under Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the requirements of Regulation 30 of the Securities Exchange Board of India (Listing obligation and Disclosure Requirements) Regulations, 2015, we would like to inform that the Meeting of Board of Directors of the Company scheduled to be held on Saturday 10, 2024 at 12.00 p.m. was duly convened and concluded at 04:00 p.m.

Outcome of that Board Meeting is as below:

1. Fixed the date, time, place of the 8th Annual General Meeting.
2. Considered and approved the Notice of Annual General Meeting, Draft Annual Report including Directors Report to the Shareholders. The notice of the AGM along with Annual Report shall be submitted to the Stock Exchange in due course in compliance with the provisions of the Listing.
3. Raising of funds through issuance of equity shares of the Company ("Equity Shares") or any other Equity linked Securities of the Company or other securities convertible into or exchangeable for Equity Shares by way of Qualified Institutional Placement (including one or more qualified institutional placements in tranches) ("QIP") in accordance with the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time and other applicable laws, in one or more of the tranches for an aggregate amount up to ₹ 16 Crores (Rupees Sixteen Crores) at such price or prices as may be permissible under applicable law, subject to necessary approval including the approval of the members of the Company and such other permissions, sanctions and statutory approvals, as may be required;
4. Appointment of M/s. GYR Capital Advisors Private Limited (Merchant Banker) as Book Running Lead Manager to the Qualified Institutional Placements Issue.

Registered Office: 101/a, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra, India, 400102

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5. Appointment of M/s Vidhigya Associates, Advocates as the Legal Counsel to the Company to the Qualified Institutional Placements Issue.
6. The Board has appointed CS Payal Gupta, Practicing Company Secretary (Member No. 50674) as Scrutinizer to scrutinize e-voting in a fair and transparent manner.

A detailed disclosure in adherence to SEBI Listing Regulations read with the circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 issued by Securities and Exchange Board of India is disclosed in Annexure – A

We request to take the above information on your records.

Thanking You,

For **MCON Rasayan India Limited**

Mahesh Bhanushali
Managing Director
DIN: 07585072

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**Annexure A**

Further, as per regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and circular dated July 13, 2023 bearing reference no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, please find below disclosure regarding issue of QIP:

Sr. No	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.	Equity shares
2.	Type of issuance	Qualified Institutional Placements (QIPS) in terms of SEBI ICDR Regulations and other applicable law.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue size of up to ₹ 16 Crores (Rupees Sixteen Crores Only). The total number of securities proposed to be issued through QIP shall be determined after fixation of Issue Price at the time of issuance of securities.

For **MCON Rasayan India Limited**

Mahesh Bhanushali
Managing Director
DIN: 07585072

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