



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

**MCON RASAYAN INDIA LTD.**  
Trusted Partner In Construction Chemicals



**Date:** November 11<sup>th</sup>, 2024

To,  
**The Deputy General Manager,**  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex, Bandra,  
Mumbai – 400051

**Security ID: MCON**

Dear Sir/ Madam,

**Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Shares”) by MCON Rasayan India Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”).**

Please note that the Board of Directors, at its meeting held i.e. November 11, 2024 approved the issue and allotment of 10,19,000 Equity Shares of face value Rs. 10 each to eligible Qualified Institutional Buyers at the issue price of Rs. 157.00 per Equity Share (including a premium of Rs. 147.00 per Equity Share) against the floor price of Rs. 165.18 per Equity Share, aggregating to Rs. 15.99 Crores pursuant to the Issue in accordance with the SEBI ICDR Regulations.

The Issue opened on November 07, 2024 and closed on November 11, 2024.

The meeting of the Board commenced at 5:00 P.M. and concluded at 5:15 P.M.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours faithfully,

**For MCON Rasayan India Limited**

**Mahesh Bhanushali**  
**Managing Director**  
**DIN: 07585072**

---

**Registered Office:** 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,  
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

**Corporate Office:** Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,  
Mumbai, Maharashtra - 400102

**Phone :** +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com