

**Date:** November 11, 2024**The Deputy General Manager,**

Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**SCRIP SYMBOL: MCON**

**Sub: Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Shares”) by MCON Rasayan India Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”).**

Dear Sir/ Madam,

In the matter referred above and in term of Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR Regulations”), we wish to state as under –

Further to our letter dated November 07, 2024 intimating about the meeting of the Board of Directors of the company to be held on November 11, 2024, in respect of the Issue, we wish to inform you that the Board of Directors at its meeting held on today i.e. November 11, 2024 has, inter alia, passed the following resolutions:

- a. Approved the closure of the issue period i.e. November 11, 2024 pursuant to the receipt of application forms for an aggregate of **10,19,000** fully paid-up equity shares of the Company and the funds in the escrow account from eligible Qualified Institutional Buyers in accordance with the terms of the Issue, which opened on November 07, 2024;
- b. Determined and approved the allocation of 10,19,000 Equity Shares to the eligible Qualified Institutional Buyers for the issue price of Rs. 157.00 per Equity Share (including a premium of Rs. 147.00/- per Equity Share on face value of Rs. 10) (“Issue Price”), which is at a discount of 4.98% (i.e. Rs. 8.22/- per Equity Share) to the floor price of Rs. 165.18 per Equity Share determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- c. Approved and adopted the Placement Document dated November 11, 2024.
- d. Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.

The meeting was commenced at 3:45 PM and concluded at 3:55 PM.

**Registered Office:** 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,  
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

**Corporate Office:** Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,  
Mumbai, Maharashtra - 400102

**Phone :** +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

**MCON RASAYAN INDIA LTD.**  
Trusted Partner In Construction Chemicals



We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,

**For MCON Rasayan India Limited**

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**Mahesh Ravji Bhanushali**

**Managing Director**

**DIN- 07585072**

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