



September 13, 2024

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,

Symbol-MCON

Subject: Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015. Voting results and Scrutinizer Report of the Annual General Meeting held on Thursday 12th September, 2024.

Dear Sir/Madam,

In terms of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the voting results of the Annual General Meeting of the Members of the Company held on Thursday, 12th September, 2024 at 11.00 A.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) to transact the business as stated in the AGM Notice dated 10th August, 2024 and addendum dated September 6, 2024 (“Notices”).

All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority.

In this regard, we are enclosing the following:

1. Combined voting results of the remote e-Voting together with the voting conducted during the AGM, in relation to the items of business transacted at the AGM, as required under Regulation 44 of the Listing Regulations, attached as **Annexure 1**.
2. The consolidated report of scrutinizer for remote e-voting prior & during AGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, attached and marked as **Annexure 2**.

The Annual General Meeting concluded at 11:17 AM (IST). The Voting Results along with the Scrutinizer's Report are being uploaded on the website of the Company at www.mconrasayan.com.

Registered Office: 101/a, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra, India, 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: U24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



These disclosures are being made in terms of Regulation 30 read with Para A of Part A of Schedule III, Regulation 44(3) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This is for your information and records.

Yours Faithfully,

For Mcon Rasayan India Limited,

SHAH AESHA Digitally signed by
SHAH AESHA KARAN
KARAN Date: 2024.09.13
14:17:14 +05'30'

Mrs. Aesha Karan Shah

Company Secretary & Compliance officer

ACS No: 62487

Registered Office: 101/a, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
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Annexure 1

Voting Results of Annual General Meeting:

Date of the Annual General Meeting	12.09.2024
Total number of shareholders on the record date	479 as on 05 th of September, 2024
No. of Shareholders present in the meeting either in person or through proxy: 1. Promoters and Promoter Group: 2. Public:	Nil
No. of Shareholders present in the meeting either in through video conferencing: 1. Promoters and Promoter Group: 4 2. Public: 5	9

Agenda- wise disclosure

Resolution No.1:

Mcon Rasayan India Limited								
Resolution Required : Ordinary			1 - ADOPTION OF AUDITED FINANCIAL STATEMENTS.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4092125	4092125	100.0000	4092125	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4092125	100.0000	4092125	0	100.0000	0.0000
Public Institutions	E-Voting	65000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2146625	243625	11.3492	243625	0	100.0000	0.0000
	Poll		193000	8.9909	193000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		436625	20.3401	436625	0	100.0000	0.0000
Total		6303750	4528750	71.8422	4528750	0	100.0000	0.0000

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

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Resolution No.2:

Mcon Rasayan India Limited								
Resolution Required : Ordinary			2 - RE-APPOINTMENT OF MR. MAHESH RAVJI BHANUSHALI (DIN: 07585072) AS A CHAIRMAN & MANAGING DIRECTOR, LIABLE TO RETIRE BY ROTATION.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4092125	4092125	100.0000	4092125	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4092125	100.0000	4092125	0	100.0000	0.0000
Public Institutions	E-Voting	65000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2146625	243625	11.3492	243625	0	100.0000	0.0000
	Poll		193000	8.9909	193000	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		436625	20.3401	436625	0	100.0000	0.0000
Total		6303750	4528750	71.8422	4528750	0	100.0000	0.0000

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	4092125
Public Institutions	0
Public-Non Institutions	0

Resolution No.3:

Mcon Rasayan India Limited								
Resolution Required : Ordinary			3 - APPROVAL OF MATERIAL RELATED PARTY TRANSACTION WITH R K TRADER.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4092125	4092125	100.0000	4092125	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4092125	100.0000	4092125	0	100.0000	0.0000
Public Institutions	E-Voting	65000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2146625	243625	11.3492	243625	0	100.0000	0.0000
	Poll		193000	8.9909	123000	70000	63.7306	36.2694
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		436625	20.3401	366625	70000	83.9679	16.0321
Total		6303750	4528750	71.8422	4458750	70000	98.4543	1.5457

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	4092125
Public Institutions	0
Public-Non Institutions	0

Resolution No.4:

Mcon Rasayan India Limited								
Resolution Required :Special		4 - TO CONSIDER AND APPROVE THE PROPOSAL FOR CAPITAL RAISING IN ONE OR MORE TRanches BY WAY OF ISSUANCE OF EQUITY SHARES AND/OR EQUITY LINKED SECURITIES BY WAY OF QUALIFIED INSTITUTIONS PLACEMENT ("QIP")						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4092125	4092125	100.0000	4092125	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4092125	100.0000	4092125	0	100.0000	0.0000
Public Institutions	E-Voting	65000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2146625	243625	11.3492	243625	0	100.0000	0.0000
	Poll		193000	8.9909	123000	70000	63.7306	36.2694
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		436625	20.3401	366625	70000	83.9679	16.0321
Total		6303750	4528750	71.8422	4458750	70000	98.4543	1.5457

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

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Resolution No.5:

Mcon Rasayan India Limited								
Resolution Required :Special			5 - INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY AND CONSEQUENTIAL ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY.					
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	4092125	4092125	100.0000	4092125	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		4092125	100.0000	4092125	0	100.0000	0.0000
Public Institutions	E-Voting	65000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	2146625	243625	11.3492	243625	0	100.0000	0.0000
	Poll		193000	8.9909	123000	70000	63.7306	36.2694
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		436625	20.3401	366625	70000	83.9679	16.0321
Total		6303750	4528750	71.8422	4458750	70000	98.4543	1.5457

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

For Mcon Rasayan India Limited,

SHAH AESHA KARAN
Digitally signed by
SHAH AESHA KARAN
Date: 2024.09.13
14:18:11 +05'30'

Mrs. Aesha Karan Shah
Company Secretary & Compliance officer
ACS No: 62487

Registered Office: 101/a, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

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CS Payal Gupta
Company Secretary

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with
Rule 20 of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Mcon Rasayan India Ltd
CIN: U24304MH2016PLC286140
101/A, 1st Floor, Maxheal House,
Plot-169, CTS-104 Bangur Nagar, Goregaon West,
Near Ayyapp, A Temple, Mumbai City, Mumbai,
Maharashtra, India, 400090

Dear Sir,

Ref.: Annual General Meeting of Mcon Rasayan India Limited (MCON), held on Thursday, September 12th, 2024 at 11:00 A.M (IST) through Video Conference ('VC')/ Other Audio-Visual Means ('OAVM')

Sub.: Consolidated Scrutinizer's Report on Remote e-voting and e-voting at the AGM conducted in terms of Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, Payal Gupta, Practicing Company Secretary, having Certificate of Practice number 25077, have been appointed as the Scrutinizer by the Board of Directors of **Mcon Rasayan India Limited** pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the process of remote electronic voting, which took place between **Monday, September 9, 2024 (IST 9.00 A.M.) and ended on Wednesday, September 11, 2024 (IST 5.00 PM)** as well as the e-voting during the AGM of the Company. The deemed venue for the meeting was the Registered Office of the Company.

The Notice dated August 10, 2024 and addendum dated September 6, 2024 ("Notices"), convening the Annual General Meeting (AGM) of the Company, along with the Statement setting out material facts under Section 102 of the Companies Act, 2013, were sent only through electronic mode to those Members whose email addresses are registered with the RTA/Depositories. The Notices calling the AGM had been uploaded on the website of the Company at <https://mconrasayan.com>. The Notices could also be accessed from the websites of the Stock Exchanges, i.e., National Stock Exchange of India Limited ("NSE") at www.nseindia.com, and the AGM Notice was also available on the website of Link Intime India Pvt Ltd ("LIPL") (the agency for providing the Remote e-Voting facility) at <https://linkintime.co.in>.

Since this AGM was held pursuant to the MCA General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars) and Securities and Exchange Board of India (SEBI) Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023, October 6, 2023 and October 7, 2023 ('SEBI Circulars'), through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), physical attendance of Members was dispensed with. Accordingly, in terms of the aforementioned MCA and SEBI circulars, the facility for the appointment of proxies by the Members was also dispensed with.

Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Corporate Office: 505, 5th Floor, Tower -4, The ECOS, Jatragachi, Near Vivek Tirtha Library,
Action Area II, New Town Kolkata- 700161
Mob: +91 8755412747 | Email: cs.payal93@gmail.com



CS Payal Gupta
Company Secretary

The Company availed itself of the e-voting facility offered by Link Intime India Pvt Ltd ("LIPL") for conducting remote e-voting and e-voting during the AGM by the Shareholders of the Company.

The public advertisement with respect to the dispatch of the Notice of the AGM and the conduct of remote e-voting was published in an English newspaper, viz. "**Financial Express**" on August 18, 2024 and a vernacular newspaper, viz. "**Mumbai Lakshadeep**" on August 18, 2024.

The Shareholders of the Company holding shares as on the "**cut-off**" date, i.e., **Thursday, September 5, 2024**, were entitled to vote on the proposed resolution(s) as set out at item nos. **1 to 5** in the Notice of the AGM of the Company read with Addendum dated September 6, 2024.

The Company had also provided the facility of e-voting during the AGM only to such members who had participated in the AGM through VC/OAVM and who had not cast their vote during the remote e-voting period.

The voting period for remote e-voting commenced on **Monday, September 9, 2024 (IST 9.00 A.M.) and ended on Wednesday, September 11, 2024 (IST 5.00 PM)**. Thirty minutes after the conclusion of the AGM, the LIPL e-voting platform was blocked. Thereafter, the votes cast through remote e-voting and e-voting during the Annual General Meeting of the Company were unblocked and counted.

The management of the Company is responsible for ensuring compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means on the resolutions proposed in the said notice of AGM. My responsibility as Scrutinizer for the e-voting facility is restricted to making a Scrutinizer's Report of the votes cast "**For**" or "**Against**" the Resolutions stated in the Notice of the AGM dated **August 10, 2024** read with Addendum dated **September 6, 2024**, based on the reports generated from the e-voting system provided by the service provider, i.e., Link Intime India Pvt Ltd, and documents furnished to me electronically by the Company and/or LIPL for my verification.

I have scrutinized and reviewed the remote e-voting and e-voting conducted during the AGM, based on the data downloaded from the LIPL e-voting system. I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the **cut-off** date i.e. **Thursday, September 5, 2024** and as per the Register of Members / Register of Beneficial Owners of the Company.

Based on the results available from the remote e-voting and the e-voting conducted during the AGM of the Company, 10 members cast their votes through the Remote e-Voting platform, and 03 members cast their votes by means of e-voting at the AGM. I submit herewith the Consolidated Report on the result of the remote e-voting and e-voting conducted at the meeting as below:

Ordinary Business	
Item No.	1.
Subject Matter of the Resolution	Adoption of Audited Financial Statements
Type of Resolution	Ordinary Resolution

i. Voted in **favour** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
13	4528750	100

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Action Area II, New Town Kolkata- 700161**
Mob: +91 8755412747 | Email: cs.payal93@gmail.com



CS Payal Gupta
Company Secretary

ii. Voted **against** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
Nil	Nil	Nil

iii. **Invalid** votes

Number of members voted	Number of votes Cast By them
Nil	Nil

Based on the aforementioned results, I report that the Ordinary Resolution contained in **Item No. 1** of the Notice dated **August 10, 2024**, has been passed with the requisite majority.

Ordinary Business	
Item No.	2
Subject Matter of the Resolution	Re-appointment of Mr. Mahesh Ravji Bhanushali (DIN: 07585072) as a Chairman & Managing Director, liable to retire by rotation
Type of Resolution	Ordinary Resolution

i. Voted **in favour** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
8	436625	100

ii. Voted **against** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
Nil	Nil	Nil

iii. **Invalid** votes

Number of members voted	Number of votes Cast By them
5	4092125*

* Promoters and promoter groups, being interested in the agenda as per Section 188 of the Companies Act, 2013, are excluded and categorized under invalid votes.

Based on the aforementioned results, I report that the Ordinary Resolution contained in **Item No. 2** of the Notice dated **August 10, 2024**, has been passed with the requisite majority.

Special Business	
Item No.	3
Subject Matter of the Resolution	Approval of material related party transaction with R K Trader
Type of Resolution	Ordinary Resolution



CS Payal Gupta
Company Secretary

i. Voted **in favour** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
7	366625	83.97

ii. Voted **against** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
1	70000	16.03

iii. **Invalid** votes

Number of members voted	Number of votes Cast By them
5	4092125*

* Promoters and promoter groups, being interested in the agenda as per Section 188 of the Companies Act, 2013, are excluded and categorized under invalid votes.

Based on the aforementioned results, I report that the Ordinary Resolution contained in **Item No. 3** of the Notice dated **August 10, 2024**, has been passed with the requisite majority.

Special Business	
Item No.	4
Subject Matter of the Resolution	To consider and approve the proposal for Capital Raising in one or more tranches by way of Issuance of Equity Shares and/or Equity Linked Securities by way of Qualified Institutions Placement (“QIP”)
Type of Resolution	Special Resolution

i. Voted **in favour** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
12	4458750	98.45

ii. Voted **against** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
1	70000	1.55

iii. **Invalid** votes

Number of members voted	Number of votes Cast By them
Nil	Nil

Based on the aforementioned results, I report that the Special Resolution contained in **Item No. 4** of the Notice dated **August 10, 2024**, has been passed with the requisite majority.



CS Payal Gupta
Company Secretary

Special Business	
Item No.	5
Subject Matter of the Resolution	Increase in Authorized Share Capital of the Company and Consequential Alteration of Capital Clause of Memorandum of Association of the Company
Type of Resolution	Ordinary Resolution

i. Voted **in favour** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
12	4458750	98.45

ii. Voted **against** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
1	70000	1.55

iii. **Invalid** votes

Number of members voted	Number of valid Cast By them
Nil	Nil

Based on the aforementioned results, I report that the Ordinary Resolution contained in **Item No. 5** of the Notice dated **August 10, 2024** read with Addendum dated **September 6, 2024**, has been passed with the requisite majority.

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for safe preservation after the Chairman considers, approves, and signs the minutes of the AGM.

The Company may accordingly declare the results of the voting, as required.

Digitally signed
by PAYAL GUPTA
Date: 2024.09.12
20:58:42 +05'30'

CS Payal Gupta
Practicing Company Secretary
ACS No.: A-50674
C.P. No.: 25077
UDIN: A050674F001208171

Date: September 12, 2024
Place: Kolkata

Digitally signed by
MAHESH RAVJI
BHANUSHALI
Date: 2024.09.13
16:10:03 +05'30'

Countersigned by:
Mr. Mahesh Ravji Bhanushali
Managing Director
DIN: 07585072
(Chairman of the Meeting)