



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



Date: 25-07-2025

To,
The Manager
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400051.

Symbol: **MCON**

Subject: Resilient Growth Amid Seasonality: MCON Rasayan India Ltd Reports Q1 FY26 Highlights

Dear Sir/ Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce Resilient Growth Amid Seasonality of our company MCON Rasayan India Ltd Reports Q1 FY26 Highlights.

We request you to take the above information on your records.

Thanking You,

Yours Faithfully,

For MCON RASAYAN INDIA LIMITED

Aesha Karan Shah
Company Secretary & Compliance Officer
Mem. No.: A62487

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,
Mumbai, Maharashtra - 400102

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PRESS RELEASE

Resilient Growth Amid Seasonality: MCON Rasayan India Ltd Reports Q1 FY26 Highlights

Mumbai, July 25, 2025: MCON Rasayan India Ltd. (NSE: MCON) one of India's emerging leaders in construction chemicals and building materials, has announced its business update for the first quarter of FY26. The company continued to demonstrate stable performance despite an above-normal monsoon in key markets leveraging its diverse product portfolio, robust distributor network, and operational agility.

Key Highlights:

- **Revenue Growth:** Preliminary Revenue grew in the low double digits year-on-year to ₹13 crores, led by strong traction in waterproofing and admixture products.
- **Capacity Utilization:** Operated at ~55%, indicating stable demand and efficient production planning.
- **7 FOCO model partnerships** established to drive asset-light expansion, deepen market penetration, and operational efficiencies
- **Distribution Expansion:** Onboarded over 11 new distributors and 39 new dealers in the Paint segment, strengthening presence in Tier-2 and Tier-3 markets.
- **Product Performance:** Growth driven by waterproofing and admixtures, supported by momentum in infrastructure and affordable housing.
- **New Product Launches:** Introduced 5 new SKUs during the quarter, aligned with evolving market requirements. The notable one being the Ready Mix Dry concrete which is the future of the small construction spaces.
- **Supply Chain & Logistics:** Localized sourcing and ware-house optimization ensured smooth operations without major disruptions. The FOCO model also has been converted into a Supply chain partner thus ensuring optimum transport cost and better inventory management for future.
- **Inventory Turnover:** Improved marginally on a sequential basis due to lean inventory practices. The new terms finalised with the FOCO partners will make the inventory more lighter during the Q3 and Q4.

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Management Commentary

"We reported revenue of ₹13 crore in Q1 FY26, reflecting our operational resilience despite the temporary impact of an above-normal monsoon in select regions which started as early as May. Our strong distribution network, product quality, and agile execution continue to reinforce our position in a growing market. With monsoon conditions expected to normalize by September and the festive season approaching, we are confident of a sharp rebound in execution and order inflows. We have already some big infrastructure projects in pipeline with key government bodies like MCGM, STEM and CPWD which will kickstart in the beginning of September thus pushing the revenues faster. Also our strong presence getting established in the North Indian market with major focus on Paint products is going to add significant numbers in the Pre festive and festive season of Q2 and Q3.

H2FY26 is expected to benefit from rising construction demand, infrastructure rollout, and supportive policy momentum. Backed by a strong team, focused R&D, and a proven track record of navigating seasonality, we believe MCON is well-placed to accelerate growth," said Mr. Mahesh Bhanushali, Managing Director."

About MCON Rasayan India Ltd:

MCON Rasayan India Ltd., with two state-of-the-art manufacturing facilities in Gujarat (Sarigam and Ambethi) and a strong focus on R&D-led innovation, is a leading manufacturer of construction chemicals and finishing products catering to both Indian and global markets. With over 100 products across 12 categories, MCON serves a wide range of construction needs through a strong network of 100+ distributors and 1,800+ dealers and retailers across 7 states and 19+ cities. The company holds the distinction of being the first in India to receive ISI certification for Tile Adhesives, Waterproofing Admixtures, and Wall Putty.

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