



CIN NO: U24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

# MCON RASAYAN INDIA LTD.

Trusted Partner In Construction Chemicals

Date: 11/12/2023

Dear Sir / Madam,

## Sub: Voting Results of the Postal Ballot Resolution of MCON Rasayan India Limited

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 and section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, we have enclosed the combined voting results of the remote e-Voting conducted through Postal Ballot during the 12<sup>th</sup> November 2023, to 11<sup>th</sup> December 2023, along with the consolidated report of Scrutinizer.

The aforesaid reports are being uploaded on the website of the Company at <https://mconrasayan.com>.

Request you to take the above on record and oblige.

Thanking you,

For MCON RASAYAN INDIA LIMITED

**MAHESH RAVJI  
BHANUSHALI**

Digitally signed by MAHESH RAVJI BHANUSHALI  
DN: cn=Personal, postalCode=400104, st=Maharashtra,  
street=SORAVJI BHANUSHALI/34,SAI BABA ENCLAVE TOWER, BUILDING  
NO-3, BEHIND CITY CENTER OFF S.V. ROAD, GOREGAON WEST GREATER  
MUMBAI, O=INDIA, ou=15356,  
2.5.4.20-881b3eb778692f58af5592699a6a562b70ca0c4177653c070593fedf2f  
57582,  
serialNumber=2da299d32a15f7938b6c40a726ba971a724a55e52dc0bd0da398  
f6f6e7258, email=maresh@mconrasayan.com, cn=MAHESH RAVJI  
BHANUSHALI  
Date: 2023.12.11 17:48:38 +05'30'

**Mahesh Bhanushali**  
**Managing Director**  
**DIN: 07585072**

REGISTER OFFICE: 101-A, MAXHEAL HOUSE, BANGUR NAGAR, GOREGAON WEST, MUMBAI - 400 090.

CORPORATE OFFICE : GALA NO. 6 , BARDANWALA ESTATE , BANDIVALI HILL ROAD , JOGESHWARI (W) , MUMBAI - 400 102

FACTORY : Unit I - Plot No - 801, GIDC, Sarigam, Dist. Valsad, Gujarat, India.

Unit II - Plot No. 1187, Survey No. 1656 B/1, Vasda Road, Chikhli , Gujarat, India.

CONSUMER CARE NO : 022 - 26790031

EMAIL ID : info@mconrasayan.com

VISIT US : www.mconrasayan.com

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Voting results	
Record date	03-11-2023
Total number of shareholders on record date	317
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>2</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the revocation of "Mcon Rasayan India Limited- Employee Stock Option Plan 2022".				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4201161	4201161	100.0000	4201161	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		4201161	4201161	100.0000	4201161	0	100.0000
Public-Institutions	E-Voting	382000	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		382000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1720589	87000	5.0564	84000	3000	96.5517	3.4483
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		1720589	87000	5.0564	84000	3000	96.5517
<b>Total</b>		6303750	4288161	68.0256	4285161	3000	99.9300	0.0700
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

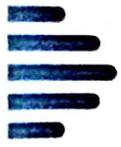
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the MCON Rasayan India Limited Employee Stock Option Scheme 2023 as per SEBI (Share based Employee Benefits and Sweat Equity) Regulation, 2021.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4201161	100.0000	4201161	0	100.0000	0.0000
	Poll	4201161						
	Postal Ballot (if applicable)							
	<b>Total</b>	4201161	4201161	100.0000	4201161	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	382000						
	Postal Ballot (if applicable)							
	<b>Total</b>	382000	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		87000	5.0564	3000	84000	3.4483	96.5517
	Poll	1720589						
	Postal Ballot (if applicable)							
	<b>Total</b>	1720589	87000	5.0564	3000	84000	3.4483	96.5517
<b>Total</b>		6303750	4288161	68.0256	4204161	84000	98.0411	1.9589
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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## Report of Scrutinizer(s)

To,  
The Chairman,  
**MCON RASAYAN INDIA LIMITED**  
101/A, 1ST FLOOR, MAXHEAL HOUSE, PLOT-169, CTS-104 BANGUR NAGAR,  
GOREGAON WEST, NEAR AYYAPPA TEMPLE,, Mumbai City, MUMBAI,  
Maharashtra, India, 400090

### Scrutinizer's Report on Resolutions proposed through Postal Ballot.

Dear Madam/Sir,

We **D. S. Momaya & Co. LLP**, Company Secretary in Practice appointed as Scrutinizer by the Board of Directors of **Mcon Rasayan India Limited** for the purpose of conducting the postal ballot (Remote e-voting) process in a fair and transparent manner in respect of the Special Resolution mentioned in the Notice of Postal Ballot dated 9<sup>th</sup> November, 2023 To approve the revocation of "Mcon Rasayan India Limited- Employee Stock Option Plan 2022". And To approve the MCON Rasayan India Limited Employee Stock Option Scheme 2023 as per SEBI (Share based Employee Benefits and Sweat Equity) Regulation, 2021.

1. pursuant to the Postal Ballot Notice dated 9<sup>th</sup> November, 2023, issued under Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, ('the Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('Rules'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India ('SS-2'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('MCA') vide its General Circulars time to time and pursuant to other applicable laws and regulations.
2. The Postal Ballot Notice dated 9<sup>th</sup> November, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolution, as confirmed by the Company, was sent, electronically only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose email addresses were registered with the Company/ Depositories.
3. The Company had availed the e-voting facility offered by National Securities Depository Limited for conducting remote e-voting by the shareholders of the Company.

Regd. Address : Office No. 207, Building 3, Sector III, Millenium  
Business Park, Mahape, Navi Mumbai, Maharashtra 400710  
Email : [divya.dsmco@gmail.com](mailto:divya.dsmco@gmail.com) | Tel No. : +91 22 47500367

**D. S. Momaya & Co. LLP**  
Company Secretaries  
LLPIN : ABB-3110

[www.dsmco.co.in](http://www.dsmco.co.in)

• Navi Mumbai

• Mumbai

• Pune

• Indore

• Aurangabad



4. The shareholders of the Company holding shares as on the "cut-off" date of Friday, 3rd November 2023 were entitled to vote on the resolution as contained in the Notice.
5. The voting period for remote e-voting commenced at 9.00 a.m. (IST) on Sunday, 12th November 2023 and ends at 5.00 p.m. (IST) on Monday, 11<sup>th</sup> December 2023 and the National Securities Depository Limited e-voting module was disabled thereafter.
6. The votes cast under remote e-voting facility were thereafter unblocked.
7. We have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the National Securities Depository Limited e-voting system and have maintained a register in which necessary entries have been made in accordance with the companies (Management and Administration) Rules, 2014, as amended.
8. The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolution contained in the notice of Postal Ballot.
9. My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.
10. We would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, 3rd November 2023 and as per the Register of Members of the Company.
11. The remote e-voting was closed on Monday, 11<sup>th</sup> December 2023 at 5:05 PM.
12. We now submit Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolution as under:

### **Resolution-1: Special Resolution**

**To approve the revocation of "Mcon Rasayan India Limited- Employee Stock Option Plan 202:**

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	7	4285161	99.93



(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	1	3000	.07

(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-

## Resolution-2: Special Resolution

To approve the MCON Rasayan India Limited Employee Stock Option Scheme 2023 as per SEBI (Share based Employee Benefits and Sweat Equity) Regulation, 2021:

(i) Voted in favour of the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	6	4204161	98.04

(ii) Voted against the resolution:

Mode of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	2	84000	1.96

(iii) Invalid votes:

Mode of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Remote E-Voting	-	-



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**Synopsis of the result of the Voting:**

As the number of votes cast in favour of the Resolutions is more than 75% of the number of votes cast against, we report that, the resolutions as contained in the Notice of Postal Ballot dated 09th November to approve the revocation of "Mcon Rasayan India Limited- Employee Stock Option Plan 2022". And To approve the MCON Rasayan India Limited Employee Stock Option Scheme 2023 as per SEBI (Share based Employee Benefits and Sweat Equity) Regulation, 2021 of the company have been passed with requisite majority.

Thanking you,

**For D.S. Momaya & Co. LLP  
Company Secretaries  
FRN: L2022MH12300**

**Place: Navi Mumbai  
Dated: 11/12/2023  
UDIN: F007195E002908786**

**CS Divya Momaya  
Designated Partner  
FCS No.7195 , CP No.7885**