September 27, 2025

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051,

Symbol-MCON

Subject: Regulation 44(3) of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015. Voting results and Scrutinizer Report of the 9th Annual General Meeting held on Thursday 25th September, 2025.

Dear Sir/Madam,

In terms of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the voting results of the 9th Annual General Meeting of the Members of the Company held on Thursday, 25th September, 2025 at 11.00 A.M. through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”) to transact the business as stated in the AGM Notice dated 18th August, 2025 (“Notice”).

All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority.

In this regard, we are enclosing the following:

1. Combined voting results of the remote e-Voting together with the voting conducted during the AGM, in relation to the items of business transacted at the AGM, as required under Regulation 44 of the Listing Regulations, attached as **Annexure 1.**

2. The consolidated report of scrutinizer for remote e-voting prior & during AGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, attached and marked as **Annexure 2.**

The Annual General Meeting concluded at 11:45 AM (IST) (including time allowed for e-voting at the AGM). The Voting Results along with the Scrutinizer's Report are being uploaded on the website of the Company at www.mconrasayan.com.

These disclosures are being made in terms of Regulation 30 read with Para A of Part A of Schedule III, Regulation 44(3) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

This is for your information and records.

Yours Faithfully,

For Mcon Rasayan India Limited,

SHAH AESHA KARAN
Digitally signed by SHAH AESHA KARAN
Date: 2025.09.27 14:39:56 +05'30'

Mrs. Aesha Karan Shah
Company Secretary & Compliance officer
ACS No: 62487

Annexure 1

Voting Results of Annual General Meeting:

Date of the Annual General Meeting	**25.09.2025**
Total number of shareholders on the record date	688 as on 18th of September, 2025
No. of Shareholders present in the meeting either in person or through proxy: 1. Promoters and Promoter Group: 2 2. Public: 1	3
No. of Shareholders present in the meeting either in through video conferencing: 1. Promoters and Promoter Group: 2 2. Public: 6	8

Agenda- wise disclosure

Resolution No.1:

Mcon Rasayan India Limited									
Resolution Required :Ordinary			**1 - ADOPTION OF AUDITED FINANCIAL STATEMENTS:**						
Whether promoter/ promoter group are interested in the agenda/resolution?			**NO**						
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	4201161	4201161	100.0000	4201161	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4201161**	**100.0000**	**4201161**	**0**	**100.0000**	**0.0000**

Public Institutions	E-Voting	382000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Non Institutions	E-Voting	2745929	3611	0.1315	3611	0	100.0000	0.0000
	Poll		519	0.0189	519	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4130**	**0.1504**	**4130**	**0**	**100.0000**	**0.0000**
Total		**7329090**	**4205291**	**57.3781**	**4205291**	**0**	**100.0000**	**0.0000**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

Resolution No.2:

Mcon Rasayan India Limited								
Resolution Required :Ordinary			**2 - RE-APPOINTMENT OF MR. CHETAN RAVJI BHANUSHALI (DIN: 09341600) AS A WHOLE TIME DIRECTOR, LIABLE TO RETIRE BY ROTATION**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**NO**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	4201161	4201161	100.0000	4201161	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4201161**	**100.0000**	**4201161**	**0**	**100.0000**	**0.0000**

Public Institutions	E-Voting	382000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Non Institutions	E-Voting	2745929	3611	0.1315	611	3000	16.9205	83.0795
	Poll		519	0.0189	519	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4130**	**0.1504**	**1130**	**3000**	**27.3608**	**72.6392**
Total		**7329090**	**4205291**	**57.3781**	**4202291**	**3000**	**99.9287**	**0.0713**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public-Non Institutions	0

Resolution No.3:

Mcon Rasayan India Limited								
Resolution Required :Ordinary			**3 - APPROVAL OF MATERIAL RELATED PARTY TRANSACTION WITH R K TRADER**					
Whether promoter/ promoter group are interested in the agenda/resolution?			**YES**					
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes – Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**
		[1]	**[2]**	**[3]={[2]/[1]}*100**	**[4]**	**[5]**	**[6]={[4]/[2]}*100**	**[7]={[5]/[2]}*100**
Promoter and Promoter Group	E-Voting	4201161	4201161	100.0000	4201161	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4201161**	**100.0000**	**4201161**	**0**	**100.0000**	**0.0000**

Public Institutions	E-Voting	382000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**0**	**0.0000**	**0**	**0**	**0.0000**	**0.0000**
Public Non Institutions	E-Voting	2745929	3611	0.1315	3611	0	100.0000	0.0000
	Poll		519	0.0189	519	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		**4130**	**0.1504**	**4130**	**0**	**100.0000**	**0.0000**
Total		**7329090**	**4205291**	**57.3781**	**4205291**	**0**	**100.0000**	**0.0000**

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	4201161*
Public Institutions	0
Public-Non Institutions	0

** Promoters and promoter groups, being interested in the agenda as per Section 188 of the Companies Act, 2013, are excluded and categorized under invalid votes.*

For Mcon Rasayan India Limited,

SHAH AESHA KARAN
Digitally signed by SHAH AESHA KARAN
Date: 2025.09.27 14:42:15 +05'30'

Mrs. Aesha Karan Shah
Company Secretary & Compliance officer
ACS No: 62487

CS Payal Gupta
Practicing Company Secretary

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
MCON RASAYAN INDIA LTD
CIN: L24304MH2016PLC286140
101/A, 1st Floor, Maxheal House,
Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai City, Mumbai,
Maharashtra, India, 400090

Dear Sir,

Ref.: Annual General Meeting of Mcon Rasayan India Limited (MCON), held on Thursday, September 25, 2025 at 11:00 A.M. (1ST) through Video Conference ('VC')/ Other Audio-Visual Means ('OAVM')

Sub.: Consolidated Scrutinizer's Report on Remote e-voting and e-voting at the AGM conducted in terms of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, Payal Gupta, Practicing Company Secretary (Certificate of Practice No. 25077), was appointed as the Scrutinizer by the Board of Directors of **Mcon Rasayan India Limited**, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to scrutinize the process of remote electronic voting conducted between **Monday, September 22, 2025 (9:00 A.M. IST)** and **Wednesday, September 24, 2025 (5:00 P.M. IST)**, as well as the e-voting carried out during the Annual General Meeting of the Company. The deemed venue of the meeting was the Registered Office of the Company.

The Notice dated **August 18, 2025**, convening the Annual General Meeting (AGM) of the Company, together with the Statement of material facts pursuant to Section 102 of the Companies Act, 2013, was sent electronically to all Members whose email addresses were registered with the RTA/Depositories. Further, in compliance with Regulation 36(1)(b) of the SEBI Listing Regulations, the Company also sent letters to those shareholders whose email addresses were not registered with the Company/RTA/Depositories, providing them with a weblink to access the Annual Report and Notice of the Company. The AGM Notice was also uploaded on the Company's website at https://mconrasayan.com, and was available on the websites of the Stock Exchanges, i.e., National Stock Exchange of India Limited (NSE) at www.nseindia.com, as well as on the website of MUFG Intime India Private Limited (MUFG), the agency providing the remote e-voting facility, at www.in.mpms.mufg.com.

Since this AGM was held pursuant to the MCA General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being Circular No. 09/2024 dated 19th September, 2024 issued by the Ministry of Corporate Affairs (MCA) and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 issued by the Securities and Exchange Board of India (SEBI), through Video Conferencing (VC) or Other Audio-Visual Means (OAVM), physical attendance of Members was dispensed with. Accordingly, in terms of the aforementioned MCA and SEBI circulars, the facility for the appointment of proxies by the Members was also dispensed with.

Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.The Company availed itself of the e-voting facility offered by MUFG Intime India Private Limited (MUFG) for conducting remote e-voting and e-voting during the AGM by the Shareholders of the Company.

The public advertisement with respect to the dispatch of the Notice of the AGM and the conduct of remote e-voting was published in an English newspaper, viz. "**Active Times, Mumbai Edition**," and a vernacular newspaper, viz. "**Pratahkaal in Marathi Language**," on August 31, 2025.

The Shareholders of the Company holding shares as on the "**cut-off**" date, i.e., **Thursday, 18th September, 2025**, were entitled to vote on the proposed resolution(s) as set out at item nos. **1 to 3** in the Notice of the AGM of the Company.

The Company had also provided the facility of e-voting during the AGM only to such members who had participated in the AGM through VC/OAVM and who had not cast their vote during the remote e-voting period.

The voting period for remote e-voting commenced on **Monday, September 22, 2025 (9:00 A.M. IST) and ended on Wednesday, September 24, 2025 (5:00 P.M. IST)**. Thirty minutes after the conclusion of the AGM, the MUFG e-voting platform was blocked. Thereafter, the votes cast through remote e-voting and e-voting during the Annual General Meeting of the Company were unblocked and counted.

The management of the Company is responsible for ensuring compliance with the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through electronic means on the resolutions proposed in the said notice of AGM. My responsibility as Scrutinizer for the e-voting facility is restricted to making a Scrutinizer's Report of the votes cast "**For**" or "**Against**" the Resolutions stated in the Notice of the AGM dated **August 18, 2025**, based on the reports generated from the e-voting system provided by the service provider, i.e., MUFG Intime India Private Limited (MUFG), and documents furnished to me electronically by the Company and/or MUFG for my verification.

I have scrutinized and reviewed the remote e-voting and e-voting conducted during the AGM, based on the data downloaded from the MUFG e-voting system. I would like to mention that the voting rights of Members were in proportion to their share of the paid-up equity share capital of the Company as on the **cut-off** date i.e. **Thursday, 18th September 2025** and as per the Register of Members / Register of Beneficial Owners of the Company.

Based on the results of the remote e-voting and the e-voting conducted during the AGM of the Company, **7 member cast their vote through the remote e-voting platform and 3 members cast their votes through e-voting at the AGM**. I hereby submit the **Consolidated Scrutinizer's Report** on the results of the remote e-voting and e-voting conducted at the meeting, as set out below:

Ordinary Business	
Item No.	1.
Subject Matter of the Resolution	Adoption of Audited Financial Statements
Type of Resolution	Ordinary Resolution

i. Voted in **favour** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
10	4205291	100

ii. Voted **against** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
Nil	Nil	Nil

iii. **Invalid** votes

Number of members voted	Number of valid votes Cast By them
Nil	Nil

Based on the aforementioned results, I report that the Ordinary Resolution contained in **Item No. 1** of the Notice dated **August 18, 2025**, has been passed with the requisite majority.

Ordinary Business	
Item No.	2
Subject Matter of the Resolution	Re-appointment of Mr. Chetan Ravji Bhanushali (DIN: 09341600) as a whole time director, liable to retire by rotation
Type of Resolution	Ordinary Resolution

i. Voted **in favour** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
9	4202291	99.93

ii. Voted **against** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
1	3000	0.07

iii. **Invalid** votes

Number of members voted	Number of valid votes Cast By them
NIL	NIL

Based on the aforementioned results, I report that the Ordinary Resolution contained in **Item No. 2** of the Notice dated **August 18, 2025**, has been passed with the requisite majority.

Special Business	
Item No.	3
Subject Matter of the Resolution	Approval of material related party transaction with R K Trader
Type of Resolution	Ordinary Resolution

i. Voted **in favour** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
10	4205291	100

ii. Voted **against** of the resolution:

Number of members voted	Number of valid votes Cast By them	% of total number of Valid Votes Cast
Nil	Nil	Nil

iii. **Invalid** votes

Number of members voted	Number of valid votes Cast By them
5	4201161*

**** Promoters and promoter groups, being interested in the agenda as per Section 188 of the Companies Act, 2013, are excluded and categorized under invalid votes.***

Based on the aforementioned results, I report that the Ordinary Resolution contained in **Item No. 3** of the Notice dated **August 18, 2025**, has been passed with the requisite majority.

The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for safe preservation after the Chairman considers, approves, and signs the minutes of the AGM. The Company may accordingly declare the results of the voting, as required.

PAYAL GUPTA
Digitally signed by PAYAL GUPTA
Date: 2025.09.27 13:51:19 +05'30'

CS Payal Gupta
Practicing Company Secretary
ACS No.: A-50674
C.P. No.: 25077
UDIN: A050674G001366065
Date: September 27, 2025
Place: Kolkata

MAHESH RAVJI BHANUSHALI
Digitally signed by MAHESH RAVJI BHANUSHALI
Date: 2025.09.27 14:44:21 +05'30'

Countersigned by:
Mr. Mahesh Ravji Bhanushali
Managing Director
DIN: 07585072
(Chairman of the Meeting)

Note: The remote e-voting results were unblocked on Thursday, September 25, 2025 at 11:45 A.M. in the presence of Mrs. Deeksha Garg & Ms. Kajal Gupta,, who are not in the employment of the Company.