



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



Date: 27.05.2026

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/I, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai - 400051.

Symbol: MCON

Sub: Outcome of the Board Meeting held today i.e on Wednesday May 27, 2026 under Regulation 30 of Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Meeting of the Board of Directors of the Company held today i.e. on Wednesday 27th May, 2026 at 01.00 p.m. was duly convened and concluded at 07:45 p.m.

Outcome of that Board Meeting is as below:

1. Approved the Audited Financial Results (Standalone) of the Company for the half year and financial year ended March 31, 2026 prepared in accordance with Indian Accounting Standards ("Ind AS"), together with the Auditor's Report thereon, as recommended by the Audit Committee.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby enclose the following:

- a. Statement of Audited Financial Results (Standalone) for the half year and financial year ended March 31, 2026.
- b. Auditor's Report on the aforesaid Audited Financial Results (Standalone) with unmodified opinion; and.
- c. Declaration pursuant to Regulation 33(3)(d) of the SEBI LODR Regulations regarding unmodified opinion on the Audited Financial Results

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



2. Based on the recommendation of Audit Committee, re-appointment of M/s Prem Pyara Tiwari & Associates as Secretarial Auditors of the Company for the Financial Year 2026-27.

The details required pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular dated 30, January 2026 are enclosed herewith as Annexure A.

3. Completion of tenure of M/s. Devang Kumar Dand & Associates, Chartered Accountants, Statutory Auditors of the Company.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the tenure of M/s. Devang Kumar Dand & Associates, Chartered Accountants (Firm Registration No. 135250W), existing Statutory Auditors of the Company, shall conclude upon completion of their present term at the ensuing Annual General Meeting ("AGM") of the Company.

Accordingly, based on the recommendation of the Audit Committee, the Board of Directors of the Company at its meeting held on May 27, 2026, has approved the appointment of M/s. Patkar & Pendse, Chartered Accountants (Firm Registration No. 107824W), as Statutory Auditors of the Company for a term of five consecutive years commencing from the conclusion of the ensuing AGM till the conclusion of the AGM of the Company to be held for the financial year 2030-31, subject to approval of the Members of the Company.

4. Based on the recommendation of Audit Committee, appointment of M/s. Patkar & Pendse Chartered Accountants, Firm Registration No. 107824W, as Statutory Auditors of the Company for a term of five consecutive years effective from FY 2026-27.

The details required pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, and SEBI Master Circular dated 30, January 2026 are enclosed herewith as Annexure B.

5. Based on the recommendation of Audit Committee, re-appointment of M/s. B. H. Doshi & Associates, Chartered Accountants, Firm Registration No. 144462W, as Internal Auditors of the Company for the Financial Year 2026-27.

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



The details required pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Master Circular dated 30, January 2026 are enclosed herewith as Annexure C.

The Financial Results are being uploaded on the Company's website www.mconrasayan.com and will also be available on the website of the Stock Exchanges(s) namely National Stock Exchange of India Limited (NSE).

We request to take the above information on your records.

Thanking You,

For **MCON Rasayan India Limited**

Mahesh Bhanushali

Managing Director

DIN: 07585072

**Add: A/22, Sai Baba Enclave Tower,
Building Number 3, Behind City Centre,
Off S. V. Road, Goregaon West,
Mumbai-400104, Maharashtra, India**

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,
Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



Annexure A

(Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated 30, January 2026)

S/N	Particulars	Details
1	Reason for Change viz. appointment	Re-appointment of M/s. Prem Pyara Tiwari & Associates, Practising Company Secretaries (Peer Review Certificate No. 2436/2022), as Secretarial Auditors of the Company.
2	Date of Appointment and Term of Appointment	The Board of Directors at its meeting held on May 27, 2026, based on the recommendation of the Audit Committee, approved the appointment of M/s. Prem Pyara Tiwari & Associates, Practising Company Secretaries, as Secretarial Auditors of the Company for the Financial Year 2026-27.
3	Brief Profile	M/s. Prem Pyara Tiwari & Associates is a firm of Practising Company Secretaries having experience in the areas of corporate laws, secretarial compliances, SEBI regulations, IPO advisory, due diligence, FEMA compliances, mergers and acquisitions, startup advisory and corporate restructuring. The firm has experience in handling secretarial audits, corporate actions, regulatory approvals and various compliance matters for listed and unlisted companies across diverse sectors.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



Annexure B

(Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated 30, January 2026)

S/N	Particulars	Details
1	Reason for Change viz. appointment	Pursuant to the provision of Section 139 of the Companies Act, 2013 read with SEBI (LODR) Regulations, 2015 to the extent applicable, M/s. Patkar & Pendse, Chartered Accountants, Firm Registration No. 107824W is appointed as the Statutory Auditors of the Company subject to the approval of the Members at the ensuing 10th AGM of the Company.
2	Date of appointment and term of appointment	Date of Appointment: May 27, 2026, Term of appointment: For a term of five consecutive years commencing from the conclusion of the ensuing Annual General Meeting till the conclusion of the Annual General Meeting to be held for the financial year 2030-31, subject to approval of the Members of the Company.
3	Brief Profile (in case of appointment)	M/s. Patkar & Pendse, Chartered Accountants, Firm Registration No. 107824W, is a reputed firm of Chartered Accountants established in the year 1981, having rich experience of more than four decades in the field of Statutory Audit, Internal Audit, Assurance, Risk Management, Corporate Finance, Taxation, Management Consultancy and Outsourcing Services. The firm is led by experienced professionals having expertise in statutory and internal audits, Company Law, IFRS, Indian GAAP, direct and indirect taxation, forensic audits, due diligence, regulatory compliances, FEMA advisory, business restructuring and risk management. The firm provides comprehensive professional services including assurance and audit services, taxation advisory, project finance, valuation, internal financial controls review, compliance support and management consultancy to various corporate and non-corporate clients across diverse industries.

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.

Trusted Partner In Construction Chemicals



		The firm has a diversified clientele comprising listed companies, private companies and various business groups and is committed to maintaining high standards of professionalism, integrity and quality in all professional assignments.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



Annexure C

(Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Master Circular dated 30, January 2026)

S/N	Particulars	Details
1	Reason for Change viz. appointment	Re-appointment of M/s. B. H. Doshi & Associates, Chartered Accountants, as Internal Auditors of the Company.
2	Date of Appointment and Term of Appointment	The Board of Directors at its meeting held on May 27, 2026, based on the recommendation of the Audit Committee, approved the appointment of M/s. B. H. Doshi & Associates, Chartered Accountant, as Internal Auditors of the Company for the Financial Year 2026-27.
3	Brief Profile	<p>M/s. B. H. Doshi & Associates is a firm of Chartered Accountants having experience in the areas of Audit & Assurance, Direct and Indirect Taxation, Advisory Services and Secretarial Compliances.</p> <p>The firm possesses experience in conducting Statutory Audits, Tax Audits, Internal Audits, GST Audits and various certification assignments. The firm also provides advisory services relating to direct tax compliances, assessments, appeals, TDS matters and other taxation related matters.</p> <p>Further, the firm has experience in indirect taxation including GST and VAT compliances, audits, assessments and litigations. The firm also provides advisory services relating to project reports, valuation of unlisted equity shares, company law matters, business registrations and allied regulatory compliances.</p> <p>Apart from taxation and advisory services, the firm also assists clients in company and LLP related compliances including incorporation, drafting of constitutional documents, filing of returns with Registrar of Companies and other secretarial compliances.</p>

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
---	--	----------------

For **MCON Rasayan India Limited**

Mahesh Bhanushali

Managing Director

DIN: 07585072

Add: A/22, Sai Baba Enclave Tower,
Building Number 3, Behind City Centre,
Off S. V. Road, Goregaon West,
Mumbai-400104, Maharashtra, India

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,
Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



Date: 27.05.2026

To,
The Listing Compliance Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Bandra (E)
Mumbai - 400051.

Symbol: MCON

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

DECLARATION

I, Mahesh Bhanushali, Managing Director of Mcon Rasayan India Limited (CIN: L24304MH2016PLC286140) having its registered office at 101/A, 1st Floor, Maxheal House, Plot-169, CTS-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai - 400090, hereby declare that the Statutory Auditors of the Company M/s. Devang Kumar Dand and Associates, Chartered Accountants (Firm Reg No: 135250W) have issued an Audit's report with unmodified opinion on the Standalone Audited Financial results of the Company for the Financial Year ended 31st March, 2026.

This declaration is given in compliance to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Kindly take this declaration on records.

Thanking You,

For **MCON RASAYAN INDIA LIMITED**

Mahesh Bhanushali
Chairman & Managing Director
DIN: 07585072

Add: A/22, Sai Baba Enclave Tower,
Building Number 3, Behind City Centre,
Off S. V. Road, Goregaon West,
Mumbai-400104, Maharashtra, India

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,
Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



DEVANG KUMAR DAND & ASSOCIATES

CHARTERED ACCOUNTANTS

Office : 202, Thakker Heights, Opp. Ceat Tyres, Village Road, Bhandup (W), Mumbai - 400078
☎ 76661 69913 ☎ 77387 30209 ✉ devang@kservice.co.in, info@kservice.co.in 🌐 www.kservice.co.in

Independent Auditor's Report on Audited Half Yearly and Year Ended Financial Results of M/s. MCON Rasayan India Limited (Formerly known as "MCON Rasayan Private Limited")

To,
The Board of Directors
Mcon Rasayan India Limited
(Formerly known as "Mcon Rasayan Private Limited")
101/A, 1st Floor, Maxheal House,
Plot-169, CTS-104 Bangur Nagar,
Near Ayyappa Temple, Goregaon West,
Mumbai - 400090.

Opinion

We have audited the accompanying standalone annual financial results of **MCON Rasayan India Limited (Formerly Known as "MCON Rasayan Private Limited")** (the "Company") for the half year ended 31st March, 2026 and year-to-date results which comprise the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss and the Cash Flow Statement for the period from 1st April 2025 to 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- are presented in accordance with the requirements of Regulation 33 of Listing and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Accounting Standards (AS) and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31st March, 2026 and year-to-date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have



fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the Standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit Procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the statement to express an opinion on the Statement. Materiality is magnitude of misstatement in the statement that, individually or in aggregate, make it probable that the economic decisions of a reasonably knowledgeable user of statement may be influenced. We consider quantitative materiality and qualitative factors in i) planning the scope of our audit work and in evaluating the results of our work; and ii) to evaluate the effect of any identified misstatement in the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the half year ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited half yearly figures up to September 30, 2025 of the current financial year which were subject to a limited review by us, as required under the Listing Regulations. Our report is not modified in respect of this matter.

**For DEVANG KUMAR DAND & ASSOCIATES
CHARTERED ACCOUNTANTS
(FIRM'S REGISTRATION NO. - 135250W)**



**DEVANG KUMAR DAND
(PROPRIETOR)
(M. No.- 151990)
(UDIN - 26151990TVKEPY1849)
PLACE : MUMBAI
DATE : 27th May, 2026**



M/S. MCON RASAYAN INDIA LTD
(FORMERLY KNOWN AS "MCON RASAYAN PRIVATE LIMITED")
CIN: U24304MH2016PLC286140
STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31, 2026

Sr No.	Particulars	As At 31st March, 2026 (₹ In Lakhs)	As At 31st March, 2025 (₹ In Lakhs)
A)	<u>EQUITY AND LIABILITIES</u>		
1	<u>Shareholders' Funds</u>		
	a) Share Capital	733.54	732.91
	b) Reserves & Surplus	2,890.84	2,585.08
2	<u>Non-current liabilities</u>		
	a) Long Term Borrowings	447.08	614.48
	b) Deferred tax liabilities (net)	-	-
	c) Other Long Term Liabilities	-	-
	d) Long Term Provision	7.16	-
3	<u>Current liabilities</u>		
	a) Short Term Borrowings	1,370.32	1,349.38
	b) Trade Payables	-	-
	i) Due to Micro, Small and Medium Enterprises	124.21	696.54
	ii) Due to others	1,742.12	958.27
	c) Other Current Liabilities	228.60	112.24
	d) Short-Term Provision	128.49	41.03
	TOTAL	7,672.36	7,089.93
B)	<u>ASSETS</u>		
1	<u>Non Current Assets</u>		
	a) Property, Plant & Equipment and Intangible Assets		
	(i) Property, Plant & Equipment	1,525.00	1,497.90
	(ii) Intangible Assets	1.69	0.84
	(iii) Capital work-in-progress	7.00	41.56
	(iv) Intangible assets under development		
	b) Non-Current Investments	0.05	0.05
	c) Deferred Tax Assets (Net)	26.22	26.72
	d) Other Non-Current Assets	40.74	47.62
2	<u>Current Assets</u>		
	a) Inventories	2,992.31	2,895.99
	b) Trade Receivables	2,948.18	2,258.73
	c) Cash & Cash Equivalents	47.67	139.67
	d) Short Term Loans & Advances	64.44	168.99
	e) Other Current Assets	19.08	11.86
	TOTAL	7,672.36	7,089.93

As Per Our Report of Even Date
For DEVANG KUMAR DAND & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No. 135250W
DEVANG KUMAR DAND Digitally signed by
DEVANG KUMAR DAND
(DEVANG KUMAR DAND)
PROPRIETOR
Membership No. 151990

For and on Behalf of the Board
For MCON RASAYAN INDIA LTD.
MAHESH RAVJI Digitally signed
BHANUSHALI by MAHESH RAVJI
BHANUSHALI
(MAHESH BHANUSHALI)
MANAGING DIRECTOR
DIN: 07585072

Place: Mumbai
Date: 27th May, 2026

M/S. MCON RASAYAN INDIA LTD
(FORMERLY KNOWN AS "MCON RASAYAN PRIVATE LIMITED")
CIN: U24304MH2016PLC286140

STANDALONE AUDITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

Sr. No.	Particulars	For the half-year ended			For the year ended	
		31st March, 2026 (₹ In Lakhs)	30th September, 2025 (₹ In Lakhs)	31st March, 2025 (₹ In Lakhs)	31st March, 2026 (₹ In Lakhs)	31st March, 2025 (₹ In Lakhs)
1	Revenue from Operations (Gross)	3,686.14	2,838.03	2,918.00	6,524.16	5,074.52
2	Other Income	7.75	4.93	67.50	12.68	68.56
3	Total Revenue (1+2)	3,693.89	2,842.96	2,985.50	6,536.84	5,143.08
4	Expenses :					
	Purchases of Traded Goods	639.31	230.28	386.14	869.59	589.14
	Cost of Material Consumed	1,518.13	1,106.39	1,201.17	2,624.52	1,755.02
	Changes in Inventories of Manufactured & Traded goods	(242.81)	90.48	(190.89)	(152.33)	(203.73)
	Employee Benefit Expenses	552.85	457.73	449.69	1,010.57	872.30
	Finance Costs	102.61	74.55	99.62	177.15	200.06
	Depreciation and Amortization expense	89.95	95.49	97.16	185.44	184.95
	Other Expenses	786.85	619.97	832.59	1,406.83	1,476.53
	Total Expenses	3,446.89	2,674.89	2,875.48	6,121.77	4,874.27
5	Profit/(Loss) before Taxation	247.01	168.06	109.99	415.07	268.81
6	Tax Expense/ (benefit)					
	(a) Current Tax Expense	67.49	42.64	26.52	110.13	70.03
	(b) (Less) : MAT Credit	-	-	-	-	-
	(c) Short / (Excess) provision for tax relating to prior years	-	-	-	-	-
	(d) Net current tax expense	67.49	42.64	26.52	110.13	70.03
	(e) Deferred Tax	(0.09)	0.59	(18.35)	0.50	(28.61)
	Net tax expense / (benefit)	67.40	43.23	8.17	110.63	41.41
7	Profit/(Loss) for the year	179.61	124.83	101.82	304.44	227.39
8	Earnings Per Share (Non annualised):					
	Face Value of Rs.10/- each					
	Basic	2.45	1.70	1.52	4.15	3.40
	Diluted	2.45	1.70	1.52	4.15	3.39

As Per Our Report of Even Date
For DEVANG KUMAR DAND & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No. 135250W
DEVANG KUMAR DAND Digitally signed
by DEVANG KUMAR DAND
(DEVANG KUMAR DAND)
PROPRIETOR
Membership No. 151990

For and on Behalf of the Board
For MCON RASAYAN INDIA LTD.

MAHESH RAVJI Digitally signed by
BHANUSHALI MAHESH RAVJI
BHANUSHALI
(MAHESH BHANUSHALI)
MANAGING DIRECTOR
DIN: 07585072

Place: Mumbai
Date: 27th May, 2026

M/s. MCON RASAYAN INDIA LTD
(FORMERLY KNOWN AS "MCON RASAYAN PRIVATE LIMITED")
CIN: U24304MH2016PLC286140

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH, 2026

Particulars	As at 31st March,2026	As at 31st March,2025
	(₹ In Lakhs)	(₹ In Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit (Net Loss) before taxation and extraordinary items:	415.07	268.81
Adjustments for:		
Depreciation	185.44	184.95
Provision For Gratuity	3.02	25.07
Finance Charges	177.15	200.06
Interest Received	(0.45)	(3.29)
Employee Benefit Expense	6.04	7.70
Asset Writtentoff and other adjustments	0.24	3.36
Gratuity Paid	-	(55.22)
Cash generated from operations before Working Capital Changes	786.51	631.44
Adjustments for:		
Changes in Trade and Other Receivables	(689.44)	(555.24)
Changes in Trade and Other Payables	211.53	455.47
Changes in Inventories	(96.32)	(1,775.20)
Changes in other Current Assets	97.33	(84.38)
Changes in Current Liabilities	116.36	32.97
Changes in Non-Current Assets	6.88	1.88
Changes in Long Term Loans, Advances & Deposits	-	-
Cash generated from/(used in) Operations	432.84	(1,293.05)
Income Taxes paid (net)	(23.41)	(118.91)
Net Cash Flow from /(used in) Operating Activities	409.43	(1,411.96)
B. CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES		
Purchase of Fixed Assets	(179.06)	(207.07)
Interest Received	0.45	3.29
Net Cash from / (used in) Investing Activities	(178.61)	(203.78)
C. CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES		
Proceeds from Issue of Shares/Share Application Money.	0.79	1,602.37
Proceeds/(Repayment) from/of Short Term borrowings (net)	20.94	259.94
Proceeds/(Repayment) from/of Long Term Borrowings (net)	(167.40)	108.34
Finance Charges Paid	(177.15)	(200.06)
Professional Fees for QIP & ESOP	-	(85.16)
Net Cash from / (used in) Financing Activities	(322.82)	1,685.43
Net increase / (decrease) in Cash and Cash Equivalents	(91.99)	69.67
Cash and Cash Equivalents at the beginning of the year	139.67	69.99
Cash and Cash Equivalents at the end of the year	47.67	139.67
Components of cash and cash equivalent		
- Cash and cheques on hand	11.49	4.82
- With banks		
- On current account	36.19	23.44
- On deposit account unrestricted		
Fixed Deposit	-	111.40

As Per Our Report of Even Date
For DEVANG KUMAR DAND & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Regn.No. 135250W
DEVANG Digitally signed by
KUMAR DAND DEVANG KUMAR
(DEVANG KUMAR DAND)
PROPRIETOR
Membership No. 151990

For and on Behalf of the Board
For MCON RASAYAN INDIA LTD.
MAHESH RAVJI Digitally signed by
BHANUSHALI MAHESH RAVJI
(MAHESH BHANUSHALI)
MANAGING DIRECTOR
DIN: 07585072

Place: Mumbai
Date: 27th May, 2026

MCON RASAYAN INDIA LIMITED
(FORMELY KNOWN AS "MCON RASAYAN PRIVATE LIMITED")
CIN: U24304MH2016PLC286140

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST MARCH, 2026 AND YEAR TO DATE RESULTS FOR THE PERIOD FROM 1ST APRIL, 2025 TO 31ST MARCH, 2026.

Notes to Financial Results

1. The above audited standalone financial results have been prepared in accordance with Accounting Standard ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
2. The above audited Financial Results for the half year ended 31st March, 2026 and year to date results for the period from 1st April, 2025 to 31st March, 2026 were reviewed by the Audit Committee and then approved by the Board of Directors in their respective meeting held on 27th May , 2026.
3. The figures for the half year ended March 31, 2026 are the balancing figures between audited figures for the year ended March 31, 2026 and unaudited figures for the half year ended September 30, 2025 and figures for the half year ended March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2025 and unaudited figures for the half-year ended September 30, 2024.
4. The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20). EPS for the half- year ended March 31, 2026, September 30, 2025 and March 31, 2025 are not annualized.
5. The company is engaged in the business of Manufacturing of Modern Building Material, High-Quality Construction Chemicals and Building finishing products. Company's business falls within a single business segment. Hence segment reporting is not applicable.
6. Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.
7. The amount relating to MSME is disclosed to the extent it is identified.

For and on behalf of the Board of Directors



Mahesh Bhanushali
(Managing Director)

DIN: 07585072

Place: Mumbai

Date: 27th May, 2026