



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



(SERIAL NO. MCON-BMN-05/2025-26)

Date: 23.03.2026

To,
The Board of Directors,
Mcon Rasayan India Limited
Invitees

Dear Sir/Madam,

Sub: Notice and agenda of 05th Board Meeting to be held on Monday, 30th March 2026 for the FY 2025-26

Notice is hereby given that the 5th Meeting for the financial year 2025-26 of the Board of Directors of the Company shall be held on Monday, 30th March, 2026 at 12.00 p.m. at the Registered Office of the Company at 101/A, 1st Floor, Maxheal House, Plot-169, CTS-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai MH 400090 to consider the following business:

1. To take note of the Chairman of the Meeting.
2. To grant 'leave of absence', if any.
3. To ascertain the quorum of the meeting.
4. To take note of the minutes of the previous meeting of the Board of Directors of the Company held on February 26, 2026;
5. To take note of the minutes of the Audit Committee meeting of the Company held on February 26, 2026;
6. To take note of the minutes of the Stakeholder & Relationship Committee meeting of the Company held on February 26, 2026;
7. To take note of the minutes of the Nomination & Remuneration Committee meeting of the Company held on February 26, 2026;
8. To allot shares towards the Employee Stock-Options Granted under MCON Rasayan India Limited Employee Stock Option Scheme 2023.

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



9. To Conduct the performance evaluation of the Board, its Committees, Individual Directors (including Independent Directors), and the Chairperson of the company as per the companies Act, 2013
10. To Discuss on Draft Business Plan for FY 2026-27.
11. To adopt the updated Policies, Code of Conduct and plans as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended
12. To consider and transact any other businesses, if any, which may be placed before the Board with the permission of the Chairman.

In case any director is unable to attend the said meeting in person, due to his prior commitments, he/she can join the meeting through Video Conferencing or Audio Conferencing. Kindly let us know well in advance your availability and suitability for making further arrangements in that regard.

We request you to make it convenient to attend the Meeting.

For Mcon Rasayan India Limited,

Aesha Shah
Company Secretary & Compliance Officer
Mem. No.: A62487
Add: B-501 Himachal CHS,
S.V. Road, Malad West, 400064

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



MCON RASAYAN INDIA LIMITED

**{NOTE PURSUANT TO CLAUSE 1.3.8 OF THE
SECRETARIAL STANDARD (SS-1)}**

AGENDA ITEM NO. 1:

TO TAKE NOTE OF THE CHAIRMAN OF THE MEETING.

Mr. Mahesh Bhanushali shall occupy the Chair and conduct the proceedings of the meeting.

AGENDA ITEM NO. 2:

TO GRANT 'LEAVE OF ABSENCE', IF ANY.

Leave of absence shall be granted to a Director only when a request for such leave has been communicated to the Company Secretary or to the Chairman or to any other person authorised by the Board to issue Notice of the Meeting. The request/s for granting of leave of absence (if any) that may be received by the Company from Directors who may be unable to attend the meeting, shall be placed before the Board for consideration and approval.

AGENDA ITEM NO. 3:

TO ASCERTAIN THE QUORUM OF THE MEETING.

The chairman shall check the total strength of directors present in the meeting and call the meeting in order if the strength of meeting satisfies the provisions contained in Section 174 of the Companies Act, 2013. Quorum shall be present throughout the Meeting.

AGENDA ITEM NO. 4:

**TO TAKE NOTE OF THE MINUTES OF THE PREVIOUS MEETING OF THE
BOARD OF DIRECTORS OF THE COMPANY HELD ON FEBRUARY 26, 2026;**

The Minutes of the previous meeting of the Board of Directors of the Company held on 26th February, 2026 is enclosed herewith for the perusal of the Board.

The Board is requested to consider and take note of the same.

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,
Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



AGENDA ITEM NO. 5:

TO TAKE NOTE OF THE MINUTES OF THE AUDIT COMMITTEE MEETING OF THE COMPANY HELD ON FEBRUARY 26, 2026;

The Minutes of the previous meeting of the Audit Committee of the Company held on February 26, 2026 is enclosed herewith for the perusal of the Board.

The Board is requested to consider and take note of the same.

AGENDA ITEM NO. 6:

TO TAKE NOTE OF THE MINUTES OF THE STAKEHOLDER & RELATIONSHIP COMMITTEE MEETING OF THE COMPANY HELD ON FEBRUARY 26, 2026;

The Minutes of the previous meeting of the Stakeholder & Relationship Committee of the Company held on February 26, 2026 is enclosed herewith for the perusal of the Board.

The Board is requested to consider and take note of the same.

AGENDA ITEM NO. 7:

TO TAKE NOTE OF THE MINUTES OF THE NOMINATION & REMUNERATION COMMITTEE MEETING OF THE COMPANY HELD ON FEBRUARY 26, 2026;

The Minutes of the previous meeting of the Nomination & Remuneration Committee of the Company held on February 26, 2026 is enclosed herewith for the perusal of the Board.

The Board is requested to consider and take note of the same.

AGENDA ITEM NO. 8:

TO ALLOT SHARES TOWARDS THE EMPLOYEE STOCK-OPTIONS GRANTED UNDER MCON RASAYAN INDIA LIMITED EMPLOYEE STOCK OPTION SCHEME 2023.

RESOLVED THAT pursuant to all the applicable provisions of the Companies Act, 2013 read with Rules framed thereunder, provisions of the SEBI Regulations, the Income Tax Act, 1961,

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



the Depositories Act, 1996 and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the exercise letters along with application money(ies) received from the respective eligible employees, the consent of the Board of Directors be and is hereby accorded to allot 6298 equity shares at a face value of Rs. 10/- (Rupees Ten) each fully paid up for cash at par value, in accordance with the terms of said ESOP Plan - 2023 to the employee(s) as mentioned below:

Sr. No.	Employee ID	Employee Name	Options Granted	Year 2 Vesting	Amount	Total Payment
1	M003	Pradeep M Landge	1000	330	12.6	4158
2	M004	Mohan Harinath Yadav	1000	330	12.6	4158
3	M005	Rupa Bhandarkar	1850	610	12.6	7686
4	M006	Jayesh Pajwani	1200	396	12.6	4989.6
5	M007	Dhaval Shankarbhai Bhanushali	1480	488	12.6	6148.8
6	M008	Gojrika Nitin Govare	1200	396	12.6	4989.6
7	M009	Ms. Samar Khan	1750	577	12.6	7270.2
8	M011	Shahgupta Ahmed Shaikh	870	287	12.6	3616.2
9	M013	Phool Shobha Singh	490	161	12.6	2028.6
10	M014	Vinayak Vishrm Jadhav	300	99	12.6	1247.4
11	M015	Varsha Vasant Chawan	680	224	12.6	2822.4
12	M017	Reshma Bhalchandra Pawar	400	132	12.6	1663.2
13	M019	Nisha Deepak Gorivale	870	287	12.6	3616.2
14	M021	Pooja Thombare	525	173	12.6	2179.8
15	M022	Pankaj Bhanushali	1150	379	12.6	4775.4
16	M030	Ashish Mohan Gupta	1350	445	12.6	5607
17	M042	Anil Kumar Jha	100	33	12.6	415.8
18	M043	Mayavanshi Shailesh Jayantilal	400	132	12.6	1663.2
19	M046	Ashish Balu Gosavi	100	33	12.6	415.8
20	M059	Savinay Manohar Kamble	100	33	12.6	415.8
21	M061	Mukesh Shyanarayan Kashyap	290	96	12.6	1209.6
22	M065	Tejal Prashant Bhosle	400	132	12.6	1663.2
23	M066	Ravindra Vasant Devrukar	290	96	12.6	1209.6
24	M067	Pravin Balaram Ubhare	200	66	12.6	831.6
25	M073	Shankar Rajbhau Wakde	100	33	12.6	415.8
26	M115	Rachna Ramchet Pandey	1000	330	12.6	4158
TOTAL			24070	6298	12.6	79354.8

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



RESOLVED FURTHER THAT the equity shares so allotted as mentioned hereinbefore shall rank pari-passu with the then existing equity shares of the Company;

RESOLVED FURTHER THAT pursuant to the provisions of Companies Act, 2013 and read with Rules thereunder and provisions of SEBI Regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) the shares allotted shall be credited to the respective demat accounts as mentioned in the exercise letter received by the Company from the allottees;

RESOLVED FURTHER THAT Mr. Mahesh Ravji Bhanushali, Managing Director, and Mrs. Aesha Karan Shah, Company Secretary and Compliance Officer, be and are hereby severally authorised to take steps for payment of applicable Stamp Duty for the said allotment and to prepare, sign and/or execute application(s), document(s) and correspondence(s) in relation to the matter and to submit such paper(s), document(s), etc. to the concerned authority(ies) and to represent the Company in such matters and also to do all such other act(s), thing(s), deed(s), as may be required or deemed necessary in this regard;

RESOLVED FURTHER THAT Mr. Mahesh Ravji Bhanushali, Managing Director, and Mrs. Aesha Karan Shah, Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to record the name of the Shareholders in the Register of Members of the Company and also to file return of allotment in Form PAS-3 with the Registrar of Companies for the purpose of giving effect to this resolution for and on behalf of the Company;

RESOLVED FURTHER THAT a copy of the foregoing resolution duly certified by any one of the Directors or Company Secretary & Compliance Officer of the Company be forwarded to the concerned authorities and they be requested to act thereon.

AGENDA ITEM NO. 9:

TO CONDUCT THE PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES, INDIVIDUAL DIRECTORS (INCLUDING INDEPENDENT DIRECTORS), AND THE CHAIRPERSON OF THE COMPANY AS PER THE COMPANIES ACT, 2013.

The Chairman shall inform the Board that pursuant to the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to carry out an annual performance evaluation of the Board of Directors, its Committees, Individual Directors (including Independent Directors), and the Chairperson of the Company.

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



The Company Secretary shall inform the Board that the evaluation framework and evaluation forms have already been circulated to the Directors and made available on the google link for completion.

The Members of the Board are requested to complete the evaluation forms within the prescribed timeline. The Company Secretary shall compile the responses received and present a consolidated summary before the Board for its review and evaluation in accordance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

AGENDA ITEM NO. 10:

TO DISCUSS ON DRAFT BUSINESS PLAN FOR FY 2026-27.

The Chairman shall inform the Board that the Draft Business Plan for FY 2026–27, covering key aspects such as revenue projections, operational strategy, capital expenditure, financial estimates, and risk assessment, has been prepared by the management.

The same shall be placed before the Board for discussion, inputs, and guidance.

The Board is requested to review and provide its suggestions, if any.

AGENDA ITEM NO. 11:

TO ADOPT THE UPDATED POLICIES, CODE OF CONDUCT AND PLANS AS REQUIRED UNDER SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED AND THE SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015, AS AMENDED

The Board shall consider and adopt the updated policies, codes of conduct and frameworks as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and the SEBI (Prohibition of Insider Trading) Regulations, 2015

The Board shall consider the same and may pass the following resolution:

"RESOLVED THAT the updated draft of the following plans and policies, provided to the Board, containing the requisite information, as required under applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and the SEBI Insider Trading Regulations be and is hereby approved:

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



1. Policy on Familiarization Program for Independent Directors
2. Policy on Payment Criteria for Non-Executive Director
3. Policy on Determination of Materiality of Events Information
4. Policy on Dividend-Distribution-Policy
5. Policy on related party transactions
6. Policy on Vigil Mechanism and Whistle Blower Policy for Directors and Employees
7. Policy on Diversity on Board
8. Policy for Determination of Material Events and Disclosure
9. Policy on Code of Conduct for Directors and Senior Management.
10. Policy on Evaluation of Board and Independent Directors
11. Nomination and Remuneration Policy
12. Policy on Internal Procedures and Conduct for Prevention of Insider Trading
13. Policy on Terms and conditions of appointment of Independent Directors
14. Policy on sexual harassment;
15. Policy for Archival of Documents
16. Policy on Code of Fair Disclosure
17. Disclosures by the Board of Directors for ESOPS

RESOLVED FURTHER THAT Company Secretary of the Company or any authorised person be and is hereby authorised to upload the relevant policies on the website of the Company and to communicate the same among the Directors and employees of the Company in accordance with the SEBI Listing Regulations

RESOLVED FURTHER THAT any of the directors be and are hereby authorised to formalise these plans and policies on behalf of the Company and to further sign, execute, deliver and complete all documentation on behalf of the Company in relation to the aforesaid resolution.

RESOLVED FURTHER THAT any of the directors be and are hereby jointly and severally authorised to do all such acts, deeds, matters and things as deemed necessary, proper or desirable in this regard, to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such modifications, changes, variations, alterations, deletions or additions as may be deemed fit and proper in the best interest of the Company.

RESOLVED FURTHER THAT certified copies of this resolution be provided to those concerned under the hands of a Director or Company Secretary wherever required.”

AGENDA ITEM NO. 12:

TO CONSIDER AND TRANSACT ANY OTHER BUSINESSES, IF ANY, WHICH MAY BE PLACED BEFORE THE BOARD WITH THE PERMISSION OF THE CHAIRMAN & INDEPENDENT DIRECTORS.

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West, Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West, Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com



CIN NO: L24304MH2016PLC286140

Certified Company : An ISO 9001 : 2015 - An ISO 14001 : 2015 - AN BS OHSAS 45001 : 2018

MCON RASAYAN INDIA LTD.
Trusted Partner In Construction Chemicals



For Mcon Rasayan India Limited,

Aesha Shah

Company Secretary & Compliance Officer

Mem. No.: A62487

**Add: B-501 Himachal CHS,
S.V. Road, Malad West, 400064**

Registered Office: 101/A, 1st Floor, Maxheal House, Plot-169, Cts-104 Bangur Nagar, Goregaon West,
Near Ayyappa Temple, Mumbai, Maharashtra - 400090

Corporate Office: Gala No 6 Bardanwala Estate, Nr Dutt Mandir Bandiwali Hill Road, Jogeshwari West,
Mumbai, Maharashtra - 400102

Phone : +91 8976907887 | **Email :** info@mconrasayan.com | **Visit us :** www.mconrasayan.com